

18th International Conference on Competition and Regulation

MINOA PALACE RESORT

Chania, Crete

July 5 – July 7, 2024

CRESSE 2024

DETAILED CONFERENCE PROGRAMME

Advances in the Analysis of Competition Policy and Regulation

JJ LAFFONT KEYNOTE LECTURE BY

**Prof. Giacomo Calzolari (European University Institute)
on “Algorithms and Competition”**

COMPETITION POLICY KEYNOTE LECTURE BY

**Prof. Julian Wright (National University of Singapore)
on “Artificial intelligence, data and competition policy”**

LAWYERS’ KEYNOTE LECTURE BY

**Prof. Christopher S. Yoo
(Imasogie Professor in Law and Technology, Professor of Communication, Professor of Computer
and Information Science, and Founding Director of the Center for Technology, Innovation &
Competition, University of Pennsylvania)
on “Framing the Shift to Ex Ante Regulation: Insights from the Origins of Public Utilities”**

CONFERENCE DRESS CODE: BUSINESS CASUAL

Who we are:

CRESSE is a Network of academics and professionals, practicing in Competition or Regulatory Authorities, Consultancies and Legal Practices, with an interest in Competition Policy and Sectoral Regulation. It was initiated by Prof. Yannis Katsoulacos in 2005. The specific format and content of the CRESSE Summer School and Annual Conference has been influenced by the suggestions and ideas of a large number of people. Special mention should be made of Prof. Joe Harrington, Prof. Massimo Motta, Prof. Pierre Régibeau, Prof. Patrick Rey, Prof. Tom Ross and Prof. David Ulph.

Conference and School Scientific Committee:

The CRESSE Scientific Committee consists of Prof. Joe Harrington (Business Economics and Public Policy Department, The Wharton School, University of Pennsylvania), Prof. Leslie Marx (Duke University), Prof. Pierre Régibeau (Chief Economist, DGCOMP, 2006-2022), Prof. Patrick Rey (Toulouse School of Economics (IDEI and GREMAQ)), Prof. Tom Ross (Sauder School of Business, University of British Columbia), Prof. David Ulph (University of St Andrews), Prof. Frank Verboven (KU Leuven) and Prof. Yannis Katsoulacos (Athens University of Economics and Business), who also acts as Chairman and Coordinator.

CRESSE Advisory Board:

The Board consists of individuals of outstanding reputation in competition law and policy. The Members of the Board are: Dr. Cristina Caffarra (Co-Founder and Vice-Chair CEPR Competition Research Policy Network, Honorary Professor UCL), Prof. Frederic Jenny (ESSEC Business School), Prof. William Kovacic (The George Washington University Law School), Prof. Fiona Scott Morton (Yale School of Management) and Prof. Howard Shelanski (Georgetown Law).

CRESSE Associates:

International network of prominent scholars, policy makers and practitioners in Competition Policy and Regulation that are involved in the Summer School, the Lawyers' Course and / or the Conference as regular participants and provide a channel between CRESSE and the academic, policy and consultancy community.

• CRESSE Associates (Academics – Economists)

Prof. John Asker, Prof. Heski Bar- Isaac, Prof. Leonardo J. Basso, Prof. Gregory Crawford, Prof. Claude Crampes, Prof. Vincenzo Denicolo, Prof. Daniel Ershov, Prof. Federico Etro, Prof. Amelia Fletcher, Prof. Chiara Fumagalli, Prof. Neil Gandal, Prof. Christos Genakos, Prof. Andrei Hagiu, Prof. Elisabetta Iossa, Prof. Marc Ivaldi, Prof. Kai-Uwe Kuhn, Prof. Simon Loertscher, Prof. Peter Møllgaard, Prof. Juan-Pablo Montero, Prof. Volker Nocke, Prof. Martin Peitz, Prof. Michele Polo, Prof. Eduardo Pontual Ribeiro, Prof. Maarten Pieter Schinkel, Prof. Giancarlo Spagnolo, Prof. Yossi Spiegel, Prof. Rune Stenbacka, Prof. Lars Sørgard, Prof. Guofu Tan, Prof. Tommaso Valletti, Prof. Frank Verboven, Prof. Thibaud Verge, Prof. Nikolaos Vettas, Prof. Julian Wright, Prof. Guangliang Ye..

• CRESSE Associates (Law, Policy and Practice)

Prof. Pinar Akman, Dr. Matthew Bennett, Mr. Tembinkosi Bonakele, Dr. Andrea Coscelli, Dr. Jet Deng, Mr. John Davies, Prof. Michal Gal, Dr. Eliana Garces, Prof. Damien Geradin, Dr. Krisztian Katona, Prof. Ioannis Kokkoris, Dr. Assimakis Komninos, Prof. Ioannis Lianos, Dr. Frank P. Maier-Rigaud, Prof. Philip Marsden, Dr. Liberty Mncube, Dr. Dan O' Brien, Dr. Jorge Padilla, Dr. Ana Sofia Rodrigues, Prof. Dr. Heike Schweitzer, Prof. Daniel Sokol, Prof. Lars Sørgard, Prof. Dimitris Tzouganatos, Dr. Keith Waehrer, Prof. Anne Witt.

Past CRESSE Conference Keynote Lecturers:

Prof. Jan De Loecker, Prof. Leslie Marx, Prof. Richard Whish (2023) Prof. Jean Tirole, Prof. Herbert Hovenkamp (2022), Prof. Nancy Rose, Prof. Volker Nocke, Prof. Ariel Ezrachi (2021), Prof. Richard Gilbert, Prof. Robert Porter, Prof. Kathryn Fenton, Prof. William Kovacic, Prof. Fiona Scott Morton (2019), Prof. Dennis Carlton, Prof. John Vickers, Dr. David Evans, Prof. Herbert Hovenkamp, Prof. Eleanor Fox (2018), Prof. Carl Shapiro, Prof. Louis Kaplow, Prof. William Kovacic (2017), Prof. Aviv Nevo, Prof. William Rogerson, Prof. Daniel Sokol (2016), Prof. Jean Tirole, Prof. Ariel Pakes, Prof. Hal Varian (2015), Prof. Michael Riordan, Prof. Luis Cabral (2014), Prof. Michael Katz, Prof. Xavier Vives (2013), Prof. Joe Farrell, Prof. Massimo Motta (2012), Prof. Jacques Crémer, Prof. Michael D. Whinston (2011), Prof. Jonathan Baker, Prof. Mark Armstrong (2010), Prof. Joe Harrington, Prof. Paul Klempner (2009), Prof. William Kovacic, Prof. Richard Schmalensee (2008), Prof. Martin Cave, Prof. Martin Hellwig (2007), Prof. Patrick Rey (2006).

Summary of Conference Program

Platinum Sponsors (in alphabetical order)



Gold Sponsors (in alphabetical order)



Other Sponsors (in alphabetical order)



Thursday July 4

18:00 – 19:00 Early Registration

Friday July 5

08:20 – 08:50 Registration
08:50 – 09:00 Welcome Speech by CRESSE Coordinator Y.Katsoulacos
09:00 – 09:40 Plenary session: JJ LAFFONT KEYNOTE LECTURE by Giacomo Calzolari
09:40 – 10:10 Coffee Break
10:10 – 11:50 Contributed Papers: Parallel Sessions 1, 2 & 3
11:50 – 12:25 Plenary session: Invited Speaker Jan Eeckhout
12:25 – 13:55 Lunch Break
13:55 – 15:25 Contributed Papers: Parallel Sessions 4, 5 & 6
15:25 – 15:55 Coffee Break
15:55 – 17:15 Parallel Sessions: Contributed Papers: Session 7 & Special Policy Session 1 “Ecosystem competition: access charges, fairness, interoperability”
17:15 – 18:30 Parallel Sessions: Special Policy Session 2 “Use and Reliability of Empirical Approaches in Competition Cases” & Contributed Papers: Sessions 8 & 9

Saturday July 6

09:00 – 09:40 Plenary session: LAWYERS’ KEYNOTE LECTURE by Prof. Christopher S. Yoo
09:40 – 11:05 Plenary session: Special Policy Session 3 “Reforming art. 102 in Europe”
11:05 – 11:35 Coffee Break
11:35 – 13:15 Contributed Papers: Parallel Sessions 10, 11 & 12
13:15 – 14:45 Lunch Break
14:45 – 16:10 Plenary session: Special Policy Session 4 “Mergers and merger review policy reforms in Digital Ecosystems”
16:10 – 17:20 Contributed Papers: Parallel Sessions 13, 14 & 15
17:20 – 17:50 Coffee Break
17:50 – 18:30 Plenary session: COMPETITION POLICY KEYNOTE LECTURE by Prof. Julian Wright

Sunday July 7

09:00 – 10:10 Parallel Sessions: Special Policy Session 5 “Leniency applications, Damage claims and Ex officio investigations: recent developments” & Contributed Papers: Sessions 16 & 17
10:10 – 10:40 Coffee Break
10:40 – 12:15 Contributed Papers: Parallel Sessions 18, 19 & 20
12:15 – 13:45 Lunch Break
13:45 – 15:00 Parallel Sessions: Special Policy Session 6 “Reforms in the regulation of digital markets: international convergence or divergence?” & Special Policy Session 7 “Cartel Screening and Machine Learning”
15:00 – 15:30 Coffee Break
15:30 – 16:15 Plenary session: Special Policy Session 8 “The Case for a Political Economy View of Antitrust”
16:15 – 16:50 Plenary session: Invited Speaker David Teece
16:50 – 17:00 Brief Coffee Break
17:00 – 18:30 Plenary session: Special Policy Session 9 “Algorithms and Competition Policy”
20:20 **Departure by bus from the VENUE HOTEL to the Conference Dinner**

FRIDAY, July 5

EARLY REGISTRATION		THURSDAY, July 4 (18:00 – 19:00)	
08:20 – 08:50		REGISTRATION	
8:50- 9:00		WELCOME SPEECH AT MAIN HALL by CRESSE Coordinator Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)	
09:00 – 09:40 MAIN HALL		PLENARY SESSION JJ LAFFONT KEYNOTE LECTURE BY Giacomo Calzolari (European University Institute) <i>“Algorithms and Competition”</i> Chair: Patrick Rey (Toulouse School of Economics)	
9:40 – 10:10		COFFEE BREAK	
10:10- 11:50		25'/paper PARALLEL SESSIONS	
<i>PARALLEL SESSION 1</i>		<i>PARALLEL SESSION 2</i>	
ROOM: HALL 2		ROOM: HALL 4	
Chair: Yann Delaprez (Department of Economics and Finance, LUISS University)		Chair: Federico Etro (University of Florence)	
Hendrik Döpper (DICE) <i>The Portfolio Power Theory Revisited: Evidence from Cross- Category Mergers in US Retailing</i>		Paolo Bertoletti (University of Milan- Bicocca, University of Florence), Federico Etro* (University of Florence) <i>Insufficient Entry in Monopolistic Competition</i>	
Discussant: Xuezheng Tao (Shanghai University of Finance and Economics)		Emily Cuddy (Duke University), Robert Porter* (Northwestern University), Amanda Starc (Kellogg School of Management, Northwestern University), Thomas Wollmann (Booth School of Business, University of Chicago) <i>Entry Barriers, Personal Relationships, and Cartel Formation: Generic Drugs in the United States</i>	
<i>PARALLEL SESSION 3</i>		<i>“Cases from Cartels Diagnosed”</i>	
ROOM: MAIN HALL		Chairs: Joe Harrington (The Wharton School, University of Pennsylvania) and Maarten Pieter Schinkel (University of Amsterdam and Tinbergen Institute)	

FRIDAY, July 5

<p>Mario Leccese (University of Maryland), Andrew Sweeting (University of Maryland, CEPR and NBER), Xuezheng Tao* (Shanghai University of Finance and Economics)</p> <p><i>Should We Expect Merger Synergies To Be Passed Through to Consumers?</i></p> <p>Discussant: Hendrik Döpper (DICE)</p>	<p>Marie-Laure Allain (CREST, CNRS, Institut Polytechnique de Paris), Sebastien Cerles* (Universite Paris-Saclay, INRAE), Claire Chambolle (Universite Paris-Saclay, INRAE)</p> <p><i>Which product to advertise? Optimal price advertising with heterogeneous consumers</i></p> <p>Discussant: Leonardo Madio (Department of Economics and Management, University of Padova)</p>	<p>Kurt Brekke (Norwegian School of Economics), Lars Sørsgard* (Norwegian School of Economics)</p> <p><i>Now you are asking for a real war!": Private Alarm Systems in Norway</i></p>
<p>Danhou Li (National University of Singapore), Ce Matthew Shi* (Chinese University of Hong Kong)</p> <p><i>Differential Pricing of Internet Traffic: Theory and Empirical Analysis</i></p> <p>Discussant: Yann Delaprez (Department of Economics and Finance, LUISS University)</p>	<p>Sarit Markovich (Kellogg School of Management, Northwestern University), Yaron Yehezkel* (Coller School of Management, Tel Aviv University)</p> <p><i>Competing for cookies: Platforms' business models in data markets with network effects</i></p> <p>Discussant: Federico Etro (University of Florence)</p>	<p>Chaim Fershtman (The Eitan Berglas School of Economics, Tel Aviv University), Yossi Spiegel* (Coller School of Management, Tel Aviv University)</p> <p><i>Price Fixing or Fixing Competition?: Bread in Israel</i></p>
<p>Yann Delaprez (Department of Economics and Finance, LUISS University)</p> <p><i>Unveiling Bargaining Impacts of Mergers and Divestitures</i></p> <p>Discussant: Ce Matthew Shi (Chinese University of Hong Kong)</p>	<p>Özlem Bedre-Defolie (European University Institute), Bjørn Olav Johansen (University of Bergen), Leonardo Madio* (Department of Economics and Management, University of Padova)</p> <p><i>Design and governance of quality on a digital platform</i></p> <p>Discussant: Sebastien Cerles (Universite Paris-Saclay, INRAE)</p>	<p>David Bryne (University of Melbourne), Nicolas de Roos (University of Liverpool), A. Rachel Grinberg (Bates White Economic Consulting), Leslie Marx* (Fuqua School of Business, Duke University)</p> <p><i>The Role of Platforms for Facilitating Anticompetitive Communication: Retail Gasoline in Australia</i></p>

11:50 – 12:25 MAIN HALL

PLENARY SESSION

INVITED SPEAKER

Jan Eeckhout

(Universitat Pompeu Fabra, Barcelona School of Economics)

“The Value and Profits of Firms”

Chair: Tom Ross (Sauder School of Business, University of British Columbia)

12:25 – 13:55

LUNCH BREAK

13:55- 15:25 22,5'/paper PARALLEL SESSIONS		
<p>PARALLEL SESSION 4</p> <p>ROOM: MAIN HALL</p> <p>Chair: Brijesh P. Pinto (University of Southern California, Department of Economics)</p>	<p>PARALLEL SESSION 5</p> <p>ROOM: HALL 2</p> <p>Chair: David Gilo (Tel Aviv University)</p>	<p>PARALLEL SESSION 6</p> <p>ROOM: HALL 4</p> <p>Chair: Ricardo Ribeiro (Universidade Católica Portuguesa, Católica Porto Business School Research Centre in Management and Economics)</p>
<p>Jacopo Gambato* (University of Mannheim, ZEW & MaCCI), Martin Peitz (University of Mannheim & MaCCI)</p> <p><i>Platform-Enabled Information Disclosure</i></p> <p>Discussant: Patrick Arnold (University of Basel)</p>	<p>Claudia Herresthal (University of Bonn), Tatiana Mayskaya (HSE University), Arina Nikandrova* (City, University of London)</p> <p><i>Data Linkage between Markets: Does the Emergence of an Informed Insurer Cause Consumer Harm?</i></p> <p>Discussant: Konstantinos Serfes (School of Economics, LeBow College of Business, Drexel University, Philadelphia)</p>	<p>Vincent Poirier-Garneau*(Managing Partner at APOYO Consultoría), Andrés Caro (Project Director at APOYO Consultoría), Grace Hixson (Associate at APOYO Consultoría), Fernando Lopez (Senior Consultant at APOYO Consultoría), Rodrigo Postigo (Consultant at APOYO Consultoría)</p> <p><i>Too much or too little? Reviewing the level of enforcement in digital markets by competition authorities in Latin America</i></p> <p>Discussant: Muxin Li (IGIER, Bocconi University)</p>
<p>Patrick Arnold (University of Basel)</p> <p><i>Common Ownership and Quality Competition</i></p> <p>Discussant: Jacopo Gambato (University of Mannheim, ZEW & MaCCI)</p>	<p>Robert M. Hunt (Consumer Finance Institute, Federal Reserve Bank of Philadelphia) Konstantinos Serfes* (School of Economics, LeBow College of Business, Drexel University, Philadelphia), Yin Zhang (School of Economics, LeBow College of Business, Drexel University)</p> <p><i>On the Level and Incidence of Interchange Fees Charged by Competing Payment Networks</i></p> <p>Discussant: Arina Nikandrova (City, University of London)</p>	<p>Muxin Li (IGIER, Bocconi University)</p> <p><i>Self-Preferencing Across Markets</i></p> <p>Discussant: Vincent Poirier-Garneau (Managing Partner at APOYO Consultoría)</p>
<p>Tove Forsbacka (Stockholm School of Economics)</p> <p><i>The proxy advice industry and common owners' coordination</i></p> <p>Discussant: Brijesh P. Pinto (University of Southern California, Department of Economics)</p>	<p>David Gilo* (Tel Aviv University), Abraham L. Wickelgren (University of Texas)</p> <p><i>The Exclusionary Effects of Addictive Platforms</i></p> <p>Discussant: Guofu Tan (Department of Economics, University of Southern California)</p>	<p>Xiao Fu* (School of Management, Fudan University), Guofu Tan (Department of Economics, University of Southern California)</p> <p><i>Competition and Cooperation in International Air Travel Markets with Complements and Substitutes</i></p> <p>Discussant: Ricardo Ribeiro (Universidade Católica Portuguesa, Católica Porto Business School Research Centre in Management and Economics)</p>

FRIDAY, July 5

<p>Brijesh P. Pinto* (University of Southern California, Department of Economics), Guofu Tan (University of Southern California, Department of Economics)</p> <p><i>Cost Pass-Through, Recapture, and Merger Price Effects</i></p> <p>Discussant: Tove Forsbacka (Stockholm School of Economics)</p>	<p>Germain Gaudin (University of Freiburg)</p> <p><i>A Note on Platform Security and Complements</i></p> <p>Discussant: Jason Wu (Compass Lexecon)</p>	<p>José Azar (University of Navarra, School of Economics and Business IESE Business School, CEPR), Ricardo Ribeiro* (Universidade Católica Portuguesa, Católica Porto Business School Research Centre in Management and Economics)</p> <p><i>Estimating Oligopoly with Shareholder Voting Models</i></p> <p>Discussant: Xiao Fu (School of Management, Fudan University)</p>
---	--	---

15:25 – 15:55 COFFEE BREAK

15:55 – 17:15 26.6'/paper PARALLEL SESSIONS

<p><i>PARALLEL SESSION 7</i></p> <p>ROOM: HALL 2</p> <p>Chair: Nikos Vettas (Athens University of Economics and Business)</p> <p>Maximilian M. Gail (Chair for Industrial Organization, Regulation and Antitrust, Department of Economics, Justus Liebig University Gies), Georg Götz* (Chair for Industrial Organization, Regulation and Antitrust, Department of Economics, Justus Liebig University Gies), Daniel Herold (Chair for Industrial Organization, Regulation and Antitrust, Department of Economics, Justus Liebig University Gies), Jan Schäfer (Chair for Industrial Organization, Regulation and Antitrust, Department of Economics, Justus Liebig University Gies)</p> <p><i>Online- vs. Offline-Pharmacies - The Impact of Rx-Rebates</i></p> <p>Discussant: Maria Letizia Giorgetti (Università degli studi di Milano)</p> <p>Joseph E. Harrington, Jr. (Department of Business Economics & Public Policy The Wharton School University of Pennsylvania)</p> <p><i>An Economic Test for an Unlawful Agreement to Adopt a Third-Party's Pricing Algorithm</i></p> <p>Discussant: Sander Onderstal (University of Amsterdam and Tinbergen Institute)</p> <p>Sander Onderstal* (University of Amsterdam and Tinbergen Institute), Ruben van Oosten (University of Amsterdam)</p> <p><i>Vertical Integration in Auction Markets</i></p> <p>Discussant: Nikos Vettas (Athens University of Economics and Business)</p>	<p>SPECIAL POLICY SESSION 1</p> <p>ROOM: MAIN HALL</p> <p><i>“Ecosystem Competition: Access Charges, Fairness, Interoperability”</i></p> <p style="text-align: center;">PANEL in alphabetical order:</p> <ul style="list-style-type: none"> - Marc Bourreau (Telecom Paris, Institut Polytechnique de Paris) - Giuseppe Colangelo (University of Basilicata and Luiss) - Jacques Crémer (Toulouse School of Economics) - Eliana Garcés (Analysis Group) - Kai-Uwe Kühn (Berkeley Research Group, University of East Anglia) - Keith Waehrer (Secretariat Economists) <p style="text-align: center;">Chair: Hans W. Friederiszick (E.CA Economics)</p>
---	---

17:15- 18:30	25'paper	PARALLEL SESSIONS	
<p>SPECIAL POLICY SESSION 2</p> <p>ROOM: HALL 2</p> <p><i>“Use and Reliability of Empirical Approaches in Competition Cases”</i></p> <p>PANEL in alphabetical order:</p> <ul style="list-style-type: none"> - Eric Emch (Bates White Economic Consulting) - Eliana Garcés (Analysis Group) - Szabolcs Lorincz (Case Manager at Chief Economist Team, DG COMP) - Dan O’ Brien (Compass Lexecon) - Christine Zulehner (University of Vienna) <p>Chair: Frank Verboven (KU Leuven)</p>	<p>PARALLEL SESSION 8</p> <p>ROOM: HALL 4</p> <p>Chair: Lorien Sabatino (Polytechnic University of Turin)</p>	<p>PARALLEL SESSION 9</p> <p>ROOM: MAIN HALL</p> <p>Chair: Guofu Tan (Department of Economics, University of Southern California)</p>	
	<p>Julian Hidalgo (KU Leuven)</p> <p><i>This Craft’s For You! Entry and Market(ing) Competition in the U.S. Beer Industry</i></p> <p>Discussant: Hsin-Tien Tsai (National University of Singapore)</p>	<p>Guofu Tan* (Department of Economics, University of Southern California), Adam C. L. Wong (Department of Economics, Lingnan University)</p> <p><i>Market-Share Contracts by a Dominant Firm</i></p> <p>Discussant: David Gilo (Tel Aviv University)</p>	
	<p>Nan Chen (Department of Information Systems and Analytics, National University of Singapore), Hsin-Tien Tsai* (National University of Singapore)</p> <p><i>Price Competition Under Information (Dis)Advantage</i></p> <p>Discussant: Julian Hidalgo (KU Leuven)</p>	<p>Charlotte De Cannière (KU Leuven)</p> <p><i>Pump it? Market Power and the Energy Transition in the Global Oil Market</i></p> <p>Discussant: Gerard Llobet (CEMFI and CEPR)</p>	
	<p>Christos Genakos (University of Cambridge, CEP & CEPR), Mario Pagliero, Lorien Sabatino* (Polytechnic University of Turin), Tommaso Valletti (Imperial College London, Norwegian School of Economics & CEPR)</p> <p><i>Cultural Exception? The Impact of Price Regulation on Prices and Variety in the Italian Book Market</i></p> <p>Discussant: Ronan Morris (Centre for Competition Law and Economics, Department of Economics)</p>	<p>Natalia Fabra (Universidad Carlos III and CEPR), Gerard Llobet* (CEMFI and CEPR)</p> <p><i>Understanding Power Contracts: The Costs of Counterparty Risk</i></p> <p>Discussant: Patrick Rey (Toulouse School of Economics)</p>	

09:00 – 09:40 ROOM: MAIN HALL PLENARY SESSION

LAWYERS’ KEYNOTE LECTURE BY

Christopher S. Yoo

(Imasogie Professor in Law and Technology, Professor of Communication, Professor of Computer and Information Science, and Founding Director of the Center for Technology, Innovation & Competition, University of Pennsylvania)

“Framing the Shift to Ex Ante Regulation: Insights from the Origins of Public Utilities”

Chair: Howard Shelanski (Georgetown University, Davis, Polk & Wardwell)

09:40 – 11:05 ROOM: MAIN HALL PLENARY SESSION

SPECIAL POLICY SESSION 3

“Reforming Art. 102 in Europe”

PANEL in alphabetical order:

- **Benno Buehler** (Vice President, Charles River Associates)
- **Benoît Durand** (RBB Economics)
- **Chiara Fumagalli** (Bocconi University)
- **Lluís Sauri Romero** (Acting Chief Competition Economist, European Commission)
- **Yannis Katsoulacos** (Athens University of Economics and Business and Jiangxi University of Finance and Economics)
- **Thibaud Vergé** (Vice-President, Autorité de la Concurrence)

Chair: Massimo Motta (ICREA-Universitat Pompeu Fabra and Barcelona School of Economics)

11:05 – 11:35

COFFEE BREAK

11:35- 13:15

25’/paper

PARALLEL SESSIONS

<i>PARALLEL SESSION 10</i>	<i>PARALLEL SESSION 11</i>	<i>PARALLEL SESSION 12</i>
ROOM: MAIN HALL	ROOM: HALL 2	ROOM: HALL 4
Chair: George Deltas (Department of Economics, University of Illinois)	Chair: Michele Polo (Bocconi University)	Chair: Franco Mariuzzo (Centre for Competition Policy & School of Economics, University of East Anglia)
George Deltas* (Department of Economics, University of Illinois), Richard Sicotte (Department of Economics, University of Vermont)	Volker Nocke* (Department of Economics and MaCCI, University of Mannheim and CEPR), Andrew Rhodes (Toulouse School of Economics, CERP)	Alexander Kann (ZEW Mannheim, University of Mannheim, and MaCCI)
<i>Industry Associations and Pricing Co-ordination: IATA and Market Conduct in Transatlantic Routes</i>	<i>Optimal Merger Remedies</i>	<i>Estimating Demand and Conduct with Text-Based Brand Representations: Evidence from the US Beer Market</i>
Discussant: Nicolas de Roos (University of Liverpool)	Discussant: José L. Moraga- González (Vrije Universiteit Amsterdam, Télécom Paris, Tinbergen Institute, the CEPR, and the Public-Private Sector Research Center (IESE, Barcelona)	Discussant: Christos Genakos (Cambridge Judge Business School, CEP, and CEPR)

SATURDAY, July 6

<p>David P. Byrne (University of Melbourne), Nicolas de Roos* (University of Liverpool), Matthew S. Lewis (Clemson University), Leslie M. Marx (Duke University), Xiaosong Wu (University of Melbourne)</p> <p><i>Price Coordination with Asymmetric Information Sharing: Theory and Evidence</i></p> <p>Discussant: Joe Harrington (The Wharton School, University of Pennsylvania)</p>	<p>José L. Moraga- González (Vrije Universiteit Amsterdam, Télécom Paris, Tinbergen Institute, the CEPR, and the Public-Private Sector Research Center (IESE, Barcelona), Evgenia Motchenkova* (Vrije Universiteit Amsterdam, Tinbergen Institute, Tilburg Law and Economics Center (TILEC))</p> <p><i>Mergers and R&D investment: A Unified Approach</i></p> <p>Discussant: Michele Polo (Bocconi University)</p>	<p>Marco Duarte (University of North Carolina), Meilin Ma (Purdue University), Yujing Song (Institute of Advanced Agricultural Sciences, Peking University), Xinrong Zhu* (Imperial College Business School)</p> <p><i>Vertical Contracts and Rival Entry: Evidence from the US Yogurt Industry</i></p> <p>Discussant: Franco Mariuzzo (Centre for Competition Policy & School of Economics, University of East Anglia)</p>
<p>Jovana Kuljanin (Universitat Politècnica de Catalunya (UPC)), Boris Begović* (University of Belgrade), Nemanja Mijović: University of Belgrade), Milica Kalić (University of Belgrade), Manuel Renold (Zurich University of Applied Sciences)</p> <p><i>Airlines price competition: FSC and LCC as substitutes in transatlantic routes</i></p> <p>Discussant: Jakob von Ditzfurth (University of Mannheim)</p>	<p>Mudit Dhakar* (Toulouse School of Economics), Jun Yan (School of Economics and Wang Yanan Institute for Studies in Economics, Xiamen University)</p> <p><i>Interoperability & Privacy: A Case of Messaging Apps</i></p> <p>Discussant: Markus Reisinger (Department of Economics, Frankfurt School of Finance & Management)</p>	<p>Michael Kummer (Nova School of Business and Economics, Centre for Competition Policy & School of Economics, University of East Anglia), Franco Mariuzzo* (Centre for Competition Policy & School of Economics, University of East Anglia), Junjun Zhang (Centre for Competition Policy & School of Economics, University of East Anglia)</p> <p><i>Non-price Effects of M&As in the App Market</i></p> <p>Discussant: Xinrong Zhu (Imperial College Business School)</p>
<p>Ian Meeker (Federal Trade Commission), Jakob von Ditzfurth* (University of Mannheim)</p> <p><i>Does Peter Piper Pick Pepper Inattentively? Consumer Inattention to Package Content</i></p> <p>Discussant: Fernando Herrera González (Telefónica S.A., Universidad Politécnica de Madrid)</p>	<p>Heiko Karle (Department of Economics, Frankfurt School of Finance & Management), Marcel Preuss (Johnson Graduate School of Management, Cornell University), Markus Reisinger* (Department of Economics, Frankfurt School of Finance & Management)</p> <p><i>Selling on Platforms: Demand Boost versus Customer Migration</i></p> <p>Discussant: Mudit Dhakar (Toulouse School of Economics)</p>	<p>Oscar Borgogno (Bank of Italy (REI))</p> <p><i>Antitrust protectionism: escaping the perils of anti-suit injunctions through WTO law</i></p> <p>Discussant: Jet Deng (Co-chair of Dentons China Competition and Antitrust practice)</p>

13:15 – 14:45

LUNCH BREAK

14:45 – 16:10 MAIN HALL

PLENARY SESSION

SPECIAL POLICY SESSION 4

“Mergers and Merger Review Policy Reforms in Digital Ecosystems”

PANEL in alphabetical order:

- **Mikaël Hervé** (Vice President, Charles River Associates)
- **Luís Cabral** (New York University and CEPR)
- **Cristina Caffarra** (Co-Founder and Vice-Chair CEPR Competition Research Policy Network, Honorary Professor UCL)
- **Volker Nocke** (University of Mannheim)
- **Hans Zenger** (Head of Unit, Chief Economist Team, DGCOMP and GW Competition & Innovation Lab)

Chair: **Bill Kovacic** (The George Washington University Law School)

16:10- 17:20

23,3'/paper

PARALLEL SESSIONS

<i>PARALLEL SESSION 13</i> ROOM:	<i>PARALLEL SESSION 14</i> ROOM:	<i>PARALLEL SESSION 15</i> ROOM:
<p>Chair: Sandro Shelegia (Department of Economics and Business, Universitat Pompeu Fabra, BSE and CEPR)</p>	<p>Chair: Keith Waehrer (Secretariat Economists)</p>	<p>Chair: Christos Genakos (Cambridge Judge Business School, CEP, and CEPR)</p>
<p>Eduardo Pontual Ribeiro (Institute of Economics - Federal University of Rio de Janeiro (IE/UFRJ))</p> <p><i>Diversion ratios from transition matrix estimates using share data</i></p> <p>Discussant: Sandro Shelegia (Department of Economics and Business, Universitat Pompeu Fabra, BSE and CEPR)</p>	<p>Ryan Hawthorne* (Acacia Economics and Associate, Monssa Digital Transformation Research Unit, School of Economics, University of Cape Town), Zubair Patel</p> <p><i>Competition among banks and mobile money providers</i></p> <p>Discussant: Luca Bennati (Toulouse School of Economics)</p>	<p>Sandra Marco Colino* (Chinese University of Hong Kong), Emanuela Lecchi (University of Dundee)</p> <p><i>Public Attitudes to Cartels in China and in Hong Kong: A Survey</i></p> <p>Discussant: Tom Ross (Sauder School of Business, University of British Columbia)</p>
<p>Mark Armstrong (Department of Economics, University College London), Sandro Shelegia* (Department of Economics and Business, Universitat Pompeu Fabra, BSE and CEPR)</p> <p><i>A Search Model of (Behavioral) Retargeting</i></p> <p>Discussant: Eduardo Pontual Ribeiro (Institute of Economics - Federal University of Rio de Janeiro (IE/UFRJ))</p>	<p>Luca Bennati (Toulouse School of Economics)</p> <p><i>Vertical Integration in Amazon Marketplace</i></p> <p>Discussant: Ryan Hawthorne (Acacia Economics and Associate, Monssa Digital Transformation Research Unit, School of Economics, University of Cape Town)</p>	<p>Christos Genakos* (Cambridge Judge Business School, CEP, and CEPR), Fotis Kokkoras (University of Thessaly), Blair Yuan Lyu (Cambridge Judge Business School), Mario Pagliero</p> <p><i>The Effect of Competition and Price Dispersion on Search Behavior</i></p> <p>Discussant: Alexander Kann (ZEW Mannheim, University of Mannheim, and MaCCI)</p>

SATURDAY, July 6

Marcos Puccioni de Oliveira Lyra* (Fluminense Federal University, Gdec/UFRJ), **Camila Cabral Pires-Alves** (Federal University of Rio de Janeiro, Gdec/UFRJ. Commissioner at Conselho Administrativo de Defesa Econômica (Cade)

*Three Faces Of Innovation
Competition: Choosing The
Framework For Horizontal Merger
Assessment*

Discussant: Stephany Torres
(Primerio)

Alessandro Kadner-Graziano (Charles River Associates), **Serge Moresi*** (Charles River Associates)

Midstream Mergers

Discussant: Keith Waehrer
(Secretariat Economists)

Gunnar Oldehaver* (Lademann & Associates, University of Bayreuth), **Dominik Welter*** (Charles River Associates, University of Bayreuth)

*On the question of apportionment
of damages in antitrust law*

Discussant: Leonard Treuren (KU
Leuven)

17:20 – 17:50

COFFEE BREAK

17:50 – 18:30 ROOM: MAIN HALL **PLENARY SESSION**

COMPETITION POLICY KEYNOTE LECTURE BY

Julian Wright

(National University of Singapore)

“Artificial Intelligence, Data and Competition Policy”

Chair: Leslie Marx (Duke University)

09:00- 10:10 23,3'/paper PARALLEL SESSIONS		
<p>SPECIAL POLICY SESSION 5 ROOM: MAIN HALL</p> <p><i>“Leniency Applications, Damage Claims and Ex officio Investigations: Recent Developments”</i></p> <p>PANEL in alphabetical order:</p> <ul style="list-style-type: none"> - António Gomes (Deputy Director, OECD Directorate for Financial and Enterprise Affairs) - Elisabetta Iossa (Commissioner, Italian Antitrust Authority, University of Rome Tor Vergata) - Assimakis Komninos (White & Case) - Lars Sjørgard (Norwegian School of Economics) - Mike Waterson (University of Warwick) <p>Chair: Tom Ross (Sauder School of Business, University of British Columbia)</p>	<p><i>PARALLEL SESSION 16</i></p> <p>ROOM: HALL 2</p> <p>Chair: José L. Moraga- González (Vrije Universiteit Amsterdam, Télécom Paris, Tinbergen Institute, the CEPR, IESE, Barcelona)</p>	<p><i>PARALLEL SESSION 17</i></p> <p>ROOM: HALL 4</p> <p>Chair: Maria Letizia Giorgetti (Università degli studi di Milano)</p>
	<p>Federico Navarra (Charles River Associates), Flavio Pino* (Polytechnic of Turin), Luca Sandrini (Leibniz Centre for European Economic Research (ZEW), Mannheim (Germany))</p> <p><i>Sharing is (not) caring: strategic information disclosure and platform’s business model</i></p> <p>Discussant: Themistoklis Kampouris (DIW Berlin)</p>	<p>Xavier Vives* (IESE Business School), Zhiqiang Ye (IESE Business School)</p> <p><i>Fintech Entry, Lending Market Competition, and Welfare</i></p> <p>Discussant: Georges Siotis (Compass Lexecon, Universidad Carlos III de Madrid)</p>
	<p>Lydia Dimitrakopoulou (Vienna University of Economics and Business), Christos Genakos (Corresponding author, University of Cambridge, Cambridge Judge Business School, CEP & CEPR), Themistoklis Kampouris* (DIW Berlin), Stella Papadokostantaki (Washington University in St. Louis)</p> <p><i>VAT Pass-Through and Competition: Evidence from the Greek Islands</i></p> <p>Discussant: Flavio Pino (Polytechnic of Turin)</p>	<p>Jan De Loecker (KU Leuven and CEPR), Catherine Fuss (National Bank of Belgium), Nathan Quiller-Doust (KU Leuven), Leonard Treuren* (KU Leuven)</p> <p><i>The Anatomy of Costs and Firm Performance Evidence from Belgium</i></p> <p>Discussant: Giulio Gottardo (University of Oxford)</p>
	<p>Marie-Laure Allain (CREST, CNRS, Ecole Polytechnique, Institut Polytechnique de Paris), Marc Bourreau (Télécom Paris, Institut Polytechnique de Paris, CREST and CESifo), José L. Moraga-González* (Vrije Universiteit Amsterdam, Télécom Paris, Tinbergen Institute, the CEPR, IESE, Barcelona)</p> <p><i>The Agency and Wholesale Models When a Platform Can Charge Entry Fees</i></p> <p>Discussant: Farasat Bokhari (Loughborough University)</p>	<p>Jinglei Huang (School of Social Sciences, Tsinghua University), Guofu Tan (Department of Economics, University of Southern California), Tat-How Teh* (Division of Economics, Nanyang Technological University), Junjie Zhou (School of Economics and Management, Tsinghua University)</p> <p><i>Network interoperability in multi-sided markets</i></p> <p>Discussant: Flavio Toxvaerd (Faculty of Economics, University of Cambridge and CEPR)</p>

10:10 – 10:40

COFFEE BREAK

10:40- 12:15

23,7'/paper

PARALLEL SESSIONS

<p><i>PARALLEL SESSION 18</i></p> <p>ROOM: HALL 2</p> <p>Chair: Maarten Pieter Schinkel (University of Amsterdam and Tinbergen Institute)</p>	<p><i>PARALLEL SESSION 19</i></p> <p>ROOM: HALL 4</p> <p>Chair: Daniel Ershov (UCL School of Management)</p>	<p><i>PARALLEL SESSION 20</i></p> <p>ROOM: MAIN HALL</p> <p>Chair: Dan O'Brien (Microfoundtions, and Senior Consultant, Compass Lexecon)</p>
<p>Sindri Engilbertsson* (University of Amsterdam and Tinbergen Institute), Sander Onderstal (University of Amsterdam and Tinbergen Institute), Leonard Treuren (KU Leuven)</p> <p><i>How the design of cartel fines affects prices: Evidence from the lab</i></p> <p>Discussant: Evgenia Motchenkova (Vrije Universiteit Amsterdam, Tinbergen Institute, Tilburg Law and Economics Center (TILEC))</p>	<p>Mark Israel (Compass Lexecon), Rodrigo Montes (Senior Vice President, Compass Lexecon), Loren Poulsen (Compass Lexecon), Jason Wu* (Compass Lexecon)</p> <p><i>Dynamic Lerner Condition and Horizontal Merger Assessment</i></p> <p>Discussant: Vardges Levonyan (University of Zürich)</p>	<p>Marek Giebel (Copenhagen Business School), Catarina Marvão* (Technological University Dublin and Stockholm School of Economics (SITE)), Anja Rösner (Düsseldorf Institute for Competition Economics (DICE)), Giancarlo Spagnolo (University of Rome Tor Vergata; SITE; EIEF Rome; CEPR)</p> <p><i>CEO Overconfidence and Collusion</i></p> <p>Discussant: Dan O'Brien (Microfoundtions, and Senior Consultant, Compass Lexecon)</p>
<p>Ronan Morris* (Stellenbosch University), Willem Boshoff (Stellenbosch University)</p> <p><i>The Predictive Power of Public Interest Concerns Relative to Competition Concerns in South African Merger Control</i></p> <p>Discussant: Sindri Engilbertsson (University of Amsterdam and Tinbergen Institute)</p>	<p>Vardges Levonyan* (University of Zürich), Paolo Mengano (Harvard Business School)</p> <p><i>Mergers and Market Power</i></p> <p>Discussant: Germain Gaudin (University of Freiburg)</p>	<p>Mark Israel (Senior Managing Director, Compass Lexecon), Dan O'Brien* (Microfoundtions, and Senior Consultant, Compass Lexecon)</p> <p><i>Commitment to Expand: A New Procompetitive Effect of Airline Alliances</i></p> <p>Discussant: Catarina Marvão (Technological University Dublin and Stockholm School of Economics (SITE))</p>
<p>Bonnet, C. (Toulouse School of Economics, Universite Toulouse Capitole), Bouamra, Z. (Toulouse School of Economics, Universite Toulouse Capitole), Chambolle, C. (Universite Paris-Saclay, Paris-Saclay Applied Economics), R. Fernandez* (European Commission, JRC Seville)</p> <p><i>Click & Collect Entry Regulation in the Grocery Retail Sector</i></p> <p>Discussant: Maarten Pieter Schinkel (University of Amsterdam and Tinbergen Institute)</p>	<p>Manos Perdikakis* (Department of Economics, University of Oxford, and Jesus College)</p> <p><i>Reputation and the Provision of Data Security</i></p> <p>Discussant: Daniel Ershov (UCL School of Management)</p>	<p>Carl-Christian Groh (Institute for Microeconomics, University of Bonn)</p> <p><i>Search, Data, and Market Power</i></p> <p>Discussant: Sung Yoon Yang (Maastricht University)</p>

<p>Jens-Uwe Franck (University of Mannheim, Mannheim Centre for Competition and Innovation (MaCCI))</p> <p><i>Abuse Proceedings Against Digital Gatekeepers under Section 19a of the German Competition Act: Taking Stock of Early Results</i></p> <p>Discussant: R. Fernandez (European Commission, JRC Seville)</p>	<p>Helena Drewes (Heinrich Heine University Düsseldorf)</p> <p><i>Excessive Pricing in the Energy Sector. Is Article 102(a) TFEU suitable and necessary to tackle excessive pricing in the energy sector?</i></p> <p>Discussant: Manos Perdikakis (Department of Economics, University of Oxford, and Jesus College)</p>	<p>Sung Yoon Yang (Maastricht University)</p> <p><i>Do traditional competition law tools adequately capture and reflect the complexity of multi-sided platforms when assessing their market-dominant powers?</i></p> <p>Discussant: Carl-Christian Groh (Institute for Microeconomics, University of Bonn)</p>
---	--	--

12:15 – 13:45

LUNCH BREAK

13:45- 15:00

PARALLEL SESSIONS

SPECIAL POLICY SESSION 6

ROOM: MAIN HALL

“Reforms in the Regulation of Digital Markets: International Convergence or Divergence?”

PANEL in alphabetical order:

- **Reiko Aoki** (Commissioner of Japan Fair Trade Commission)
- **Krisztian Katona** (Vice President of Global Competition and Regulatory Policy at the Computer and Communications Industry Association (CCIA))
- **Bill Kovacic** (The George Washington University Law School)
- **Ping Lin** (Shandong University, Jinan, China)
- **Doris Tshepe** (Commissioner, Competition Commission of South Africa)
- **Anne Witt** (EDHEC Business School, Augmented Law Institute)

Chair: Howard Shelanski (Georgetown University, Davis, Polk & Wardwell)

SPECIAL POLICY SESSION 7

ROOM: HALL 2

“Cartel Screening and Machine Learning”

PANEL in alphabetical order:

- **Antonio Capobianco** (Deputy Head of the OECD Competition Division)
- **Karen Croxson** (Chief Data & Technology Insights Officer, Competition and Markets Authority)
- **Hans-Petter H. Hanson** (Chief Economist, Norwegian Competition Authority)
- **Marc Ivaldi** (Toulouse School of Economics and NERA)
- **Griet Jans** (Chief Economist, Belgian Competition Authority)
- **Marisa Tierno Centella** (CNMC- Spain, General Director for Competition)

Chair: Leslie Marx (Duke University)

15:00 – 15:30	COFFEE BREAK
15:30 – 16:15 ROOM: MAIN HALL	PLENARY SESSION SPECIAL POLICY SESSION 8 <i>“The Case for a Political Economy View of Antitrust”</i> PANEL in alphabetical order: <ul style="list-style-type: none">- Cristina Caffarra (Co-Founder and Vice-Chair CEPR Competition Research Policy Network, Honorary Professor UCL)- Jan Eeckhout (Universitat Pompeu Fabra, Barcelona School of Economics)- Rebecca Slaughter (Commissioner, Federal Trade Commission) Chair: Cristina Caffarra (Co-Founder and Vice-Chair CEPR Competition Research Policy Network, Honorary Professor UCL)
16:15 – 16:50 ROOM: MAIN HALL	PLENARY SESSION INVITED SPEAKER David Teece (University of California’s Haas School of Business (Berkeley)) <i>“Dynamic Competition Analyses Done Right: Dynamic Efficacy and the Balancing of Harms and Benefits”</i> Chair: Kai Uwe Kuhn (Berkeley Research Group, University of East Anglia)
16:50- 17:00	BRIEF COFFEE BREAK
17:00 – 18:30 ROOM: MAIN HALL	PLENARY SESSION SPECIAL POLICY SESSION 9 <i>“Algorithms and Competition Policy”</i> PANEL in alphabetical order: <ul style="list-style-type: none">- Giacomo Calzolari (European University Institute)- Daniel Ershov (UCL School of Management)- Michal Gal (University of Haifa)- Jenny Haydock (Deputy Chief Economic Adviser at Competition and Markets Authority)- Frederic Jenny (ESSEC Business School, Chairman of the OECD Competition Committee)- Ana Sofia Rodrigues (Commissioner, Portuguese Competition Authority) Chair: Joe Harrington (The Wharton School, University of Pennsylvania)

END OF CONFERENCE

20:20 Departure by bus from the VENUE HOTEL to the Conference Dinner

CONFERENCE DINNER for registered participants in the CRESSE Conference and Schools. For participation by your partners please see <https://www.cresse.info/registration-and-fees/>