

17th International Conference on Competition and Regulation

Rodos Palace

Ixia, Rhodes

June 30 – July 2, 2023

CRESSE 2023

DETAILED CONFERENCE PROGRAMME

Advances in the Analysis of Competition Policy and Regulation

JJ LAFFONT KEYNOTE LECTURE BY

Prof. Jan De Loecker (KU Leuven)

COMPETITION POLICY KEYNOTE LECTURE BY

Prof. Leslie Marx (Duke University)

LAWYERS' KEYNOTE LECTURE BY

Prof. Richard Whish (King's College, University of London)

CONFERENCE DRESS CODE: BUSINESS CASUAL

Who we are:

CRESSE is a Network of academics and professionals, practicing in Competition or Regulatory Authorities, Consultancies and Legal Practices, with an interest in Competition Policy and Sectoral Regulation. It was initiated by Prof. Yannis Katsoulacos in 2005. The specific format and content of the CRESSE Summer School and Annual Conference has been influenced by the suggestions and ideas of a large number of people. Special mention should be made of Prof. Joe Harrington, Prof. Massimo Motta, Prof. Pierre Régibeau, Prof. Patrick Rey, Prof. Tom Ross and Prof. David Ulph.

Conference and School Scientific Committee:

The CRESSE Scientific Committee consists of Prof. Joe Harrington (Business Economics and Public Policy Department, The Wharton School, University of Pennsylvania), Prof. Leslie Marx (Duke University), Prof. Pierre Régibeau (Chief Economist, DGCOMP, 2006-2022), Prof. Patrick Rey (Toulouse School of Economics (IDEI and GREMAQ)), Prof. Tom Ross (Sauder School of Business, University of British Columbia), Prof. David Ulph (University of St Andrews), Prof. Frank Verboven (KU Leuven) and Prof. Yannis Katsoulacos (Athens University of Economics and Business), who also acts as Chairman and Coordinator.

CRESSE Advisory Board:

The Board consists of individuals of outstanding reputation in competition law and policy. The Members of the Board are: Dr. Cristina Caffarra (Keystone Europe), Prof. Frederic Jenny (ESSEC Business School), Prof. William Kovacic (The George Washington University Law School), Prof. Fiona Scott Morton (Yale School of Management), Prof. Aviv Nevo (The Wharton School and Dept. of Economics, University of Pennsylvania, 2017-2022) and Prof. Howard Shelanski (Georgetown Law).

CRESSE Associates:

International network of prominent scholars, policy makers and practitioners in Competition Policy and Regulation that are involved in the Summer School, the Lawyers' Course and / or the Conference as regular participants and provide a channel between CRESSE and the academic, policy and consultancy community.

• CRESSE Associates (Academics – Economists)

Prof. John Asker, Prof. Heski Bar-Isaac, Prof. Leonardo J. Basso, Prof. Gregory S. Crawford, Prof. Claude Crampes, Prof. Vincenzo Denicolo, Prof. Federico Etro, Prof. Amelia Fletcher, Prof. Chiara Fumagalli, Prof. Neil Gandal, Prof. Christos Genakos, Prof. Andrei Hagiu, Prof. Elisabetta Iossa, Prof. Marc Ivaldi, Prof. Kai-Uwe Kuhn, Prof. Simon Loertscher, Prof. Peter Møllgaard, Prof. Juan-Pablo Montero, Prof. Volker Nocke, Prof. Martin Peitz, Prof. Michele Polo, Prof. Eduardo Pontual Ribeiro, Prof. Maarten Pieter Schinkel, Prof. Giancarlo Spagnolo, Prof. Yossi Spiegel, Prof. Rune Stenbacka, Prof. Guofu Tan, Prof. Tommaso Valletti, Prof. Thibaud Verge, Prof. Nikolaos Vettas, Prof. Julian Wright, Prof. Guangliang Ye.

• CRESSE Associates (Law, Policy and Practice)

Prof. Pinar Akman, Dr. Matthew Bennett, Mr. Tembinkosi Bonakele, Dr. Andrea Coscelli, Dr. Jet Deng, Mr. John Davies, Prof. Michal Gal, Dr. Eliana Garces, Prof. Damien Geradin, Dr. Krisztian Katona, Prof. Ioannis Kokkoris, Dr. Assimakis Komninou, Prof. Ioannis Lianos, Dr. Frank P. Maier-Rigaud, Prof. Philip Marsden, Dr. Liberty Mncube, Dr. Dan O' Brien, Dr. Jorge Padilla, Dr. Ana Sofia Rodrigues, Prof. Daniel Sokol, Prof. Dimitris Tzouganatos, Dr. Keith Waehrer, Prof. Anne Witt.

Past CRESSE Conference Keynote Lecturers:

Prof. Jean Tirole, Prof. Herbert Hovenkamp (2022), Prof. Nancy Rose, Prof. Volker Nocke, Prof. Ariel Ezrachi (2021), Prof. Richard Gilbert, Prof. Robert Porter, Prof. Kathryn Fenton, Prof. William Kovacic, Prof. Fiona Scott Morton (2019), Prof. Dennis Carlton, Prof. John Vickers, Dr. David Evans, Prof. Herbert Hovenkamp, Prof. Eleanor Fox (2018), Prof. Carl Shapiro, Prof. Louis Kaplow, Prof. William Kovacic (2017), Prof. Aviv Nevo, Prof. William Rogerson, Prof. Daniel Sokol (2016), Prof. Jean Tirole, Prof. Ariel Pakes, Prof. Hal Varian (2015), Prof. Michael Riordan, Prof. Luis Cabral (2014), Prof. Michael Katz, Prof. Xavier Vives (2013), Prof. Joe Farrell, Prof. Massimo Motta (2012), Prof. Jacques Crémer, Prof. Michael D. Whinston (2011), Prof. Jonathan Baker, Prof. Mark Armstrong (2010), Prof. Joe Harrington, Prof. Paul Klemperer (2009), Prof. William Kovacic, Prof. Richard Schmalensee (2008), Prof. Martin Cave, Prof. Martin Hellwig (2007), Prof. Patrick Rey (2006).

Summary of Conference Program

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Other Sponsors (in alphabetical order)



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Thursday June 29

18:00 – 19:00 Early Registration

Friday June 30

07:50 – 08:20 Registration

08:20 – 08:30 Welcome Speech by CRESSE Coordinator Y.Katsoulacos

08:30 – 10:50 Contributed Papers: Plenary Session

10:50 – 11:10 Coffee Break

11:10 – 13:05 Contributed Papers: Parallel Sessions 1, 2 & 3

13:05 – 14:15 Lunch Break

14:15 – 14:55 Plenary session: Competition Policy Keynote Lecture by Leslie Marx

15:00 – 16:45 Parallel Sessions: Special Policy Session 1 "Vertical Mergers: New Enforcement Perspectives and the US Guidelines" & Special Policy Session 2 "Lessons from Recent Excessive Pricing Cases"

16:45 – 17:05 Coffee Break

17:05 – 19:00 Contributed Papers: Parallel Sessions 4, 5 & 6

Saturday July 1

08:00 – 10:20 Contributed Papers: Parallel Sessions 7, 8 & 9

10:20 – 10:40 Coffee Break

10:40 – 11:20 Plenary session: Special Keynote Lecture by Marco Iansiti

11:20 – 13:10 Plenary session: Special Policy Session 3 "Merger Policy in Dynamic Industries and Ecosystems"

13:10 – 14:15 Lunch Break

14:15 – 14:55 Plenary session: Keynote Lawyers' Lecture by Richard Whish

15:00 – 16:50 Plenary session: Special Policy Session 4 "DMA: Implementation Challenges, the Role of Economics and Performance Evaluation"

16:50 – 17:10 Coffee Break

17:10 – 18:40 Parallel Sessions: Special Policy Session 5 "The Future of Antitrust: Pros and Cons of Accelerating Enforcement" &

Special Policy Session 6 "Energy: Regulation and Market Design"

Sunday July 2

08:00 – 09:50 Contributed Papers: Parallel Sessions 10, 11 & 12

09:50 – 10:15 Coffee Break

10:15 – 12:00 Contributed Papers: Parallel Sessions 13, 14 & 15

12:00 – 12:20 Coffee Break

12:20 – 13:00 Plenary session: J -J LAFFONT Keynote Lecture by Jan De Loecker

13:00 – 13:35 Plenary session: Invited Speaker Kenneth Hendricks

13:35 – 14:45 Lunch Break

14:45 – 16:10 Parallel Sessions: Special Policy Session 7 "Competition Policy and Labour Markets" & Special Policy Session 8 "Assessing the Performance of Competition Agencies"

16:10 – 16:30 Coffee Break

16:30 – 19:00 Contributed Papers: Plenary Session

FRIDAY, June 30

07:50 – 08:20	REGISTRATION	
EARLY REGISTRATION	THURSDAY, June 29	(18:00 – 19:00)
8:20- 8:30	WELCOME SPEECH AT Delphi Amphitheatre by CRESSE Coordinator Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)	
8:30- 10:50 Delphi Amphitheatre	PLENARY SESSION OF CONTRIBUTED PAPERS Chair: Pierre Regibeau (Chief Economist, DGCOMP)	

Mert Demirer* (MIT Sloan), **Omer Karaduman** (Stanford GSB)

Do Mergers and Acquisitions Improve Efficiency: Evidence from Power Plants

Discussant: Dennis Rickert (MINES Paris, PSL University)

Dennis Rickert (MINES Paris, PSL University)

Retail mergers that benefit consumers and producers: Empirical evidence from the German milk market

Discussant: Mert Demirer (MIT Sloan)

Michele Bisceglia* (Toulouse School Of Economics), **Jean Tirole** (Toulouse School Of Economics)

Fair Gatekeeping in Digital Ecosystems

Discussant: Pierre Regibeau (Chief Economist, DGCOMP)

Sandro Shelegia (Universitat Pompeu Fabra, BSE), **Yossi Spiegel*** (Coller School of Management, Tel Aviv University)

Partial Cross Ownership and Innovation

Discussant: Maarten Pieter Schinkel (University of Amsterdam and Tinbergen Institute)

Klaus Gugler (Vienna University of Economics and Business), **Florian Szücs*** (Vienna University of Economics and Business), **Ulrich Wohak** (Vienna University of Economics and Business)

Start-up Acquisitions, Venture Capital and Innovation: A Comparative Study of Google, Apple, Facebook, Amazon and Microsoft

Discussant: José L. Moraga-González (Vrije Universiteit Amsterdam and Télécom Paris)

FRIDAY, June 30

10:50 – 11:10	COFFEE BREAK	
11:10- 13:05		
PARALLEL SESSIONS		
<i>PARALLEL SESSION 1</i>	<i>PARALLEL SESSION 2*</i>	<i>PARALLEL SESSION 3*</i>
ROOM: Salon des Roses A	ROOM: Delphi Amphitheatre	ROOM: Salon des Roses B
Chair: Julia Reimer (University of Würzburg)	Chair: Eduardo Pontual Ribeiro (Instituto de Economia - UFRJ)	Chair: Michele Polo (Bocconi University)
<p>Jacopo Gambato (University of Mannheim, ZEW Mannheim)</p> <p><i>Multi-Attribute Search</i></p> <p>Discussant: Julia Reimer (University of Würzburg)</p>	<p>Yannis Katsoulacos* (Athens University of Economics and Business and Jiangxi University of Finance and Economics), David Ulph (University of St Andrews)</p> <p><i>Choosing Legal Standards</i></p> <p>Discussant: Lars Sjørgard (Norwegian School of Economics)</p>	<p>Benno Buehler* (Charles River Associates), Dominik Fischer (Charles River Associates), Bernhard Ganglmair (University of Mannheim and ZEW Mannheim)</p> <p><i>The Availability of Injunctions in Standard-Essential Patent Licensing</i></p> <p>Discussant: Katharine Rockett (University of Essex)</p>
<p>Toker Doganoglu (University of Würzburg), Julia Reimer* (University of Würzburg)</p> <p><i>Optimal Operating Mode of a Platform</i></p> <p>Discussant: Jacopo Gambato (University of Mannheim, ZEW Mannheim)</p>	<p>Catarina Marvão* (Technological University Dublin, Stockholm School of Economics (SITE)), Giancarlo Spagnolo (Stockholm School of Economics (SITE); Tor Vergata and Eief), Valerio Potì (University College Dublin University of Bari A. Moro)</p> <p><i>Are banks too big to fine?</i></p> <p>Discussant: Hans Zenger (European Commission, Chief Economist Team, DG Competition)</p>	<p>Marc Bourreau (Telecom Paris), Jan Krämer* (University of Passau)</p> <p><i>Interoperability in Digital Markets: Boon or Bane for Market Contestability?</i></p> <p>Discussant: Michele Polo (Bocconi University)</p>
<p>Federico Navarra (University of Padova), Flavio Pino* (Polytechnic of Turin), Luca Sandrini (Budapest University of Technology and Economics)</p> <p><i>Mandated data sharing in hybrid marketplaces</i></p> <p>Discussant: Guillaume Thébaudin (Télécom Paris)</p>	<p>Maarten Pieter Schinkel* (University of Amsterdam and Tinbergen Institute) Marco Haan (University of Groningen)</p> <p><i>Competition with Partial Cover Price Ceilings</i></p> <p>Discussant: Yossi Spiegel (Coller School of Management, Tel Aviv University)</p>	<p>Pietro Azzali (Compass Lexecon), Vincenzo Denicolò (University of Bologna), Michele Polo* (Bocconi University)</p> <p><i>Dominant Ecosystems and Innovation Slowdown</i></p> <p>Discussant: Jan Krämer (University of Passau)</p>

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FRIDAY, June 30

<i>PARALLEL SESSION 1</i>	<i>PARALLEL SESSION 2</i>	<i>PARALLEL SESSION 3</i>
<p>Clément Gras (Paris School of Economics), Guillaume Thébaudin* (Télécom Paris)</p> <p><i>Hybrid Platform Screening</i></p> <p>Discussant: Flavio Pino (Polytechnic of Turin)</p>	<p>Esmée S.R. Dijk (Vrije Universiteit Amsterdam and Tinbergen Institute), José L. Moraga-González* (Vrije Universiteit Amsterdam and Télécom Paris), Evgenia Motchenkova (Vrije Universiteit Amsterdam and Tinbergen Institute)</p> <p><i>Start-up Acquisitions and the Entrant's and Incumbent's Innovation Portfolios</i></p> <p>Discussant: Florian Szücs (Vienna University of Economics and Business)</p>	<p>Galateia Makri* (Athens University of Economics and Business) Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)</p> <p><i>The role of economics in antitrust enforcement in the EC: 1992 – 2022</i></p> <p>Discussant: Benno Buehler (Charles River Associates)</p>

13:05 – 14:15	LUNCH BREAK
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14:15 – 14:55	<p>Delphi Amphitheatre PLENARY SESSION</p> <p style="text-align: center;">COMPETITION POLICY KEYNOTE LECTURE BY</p> <p style="text-align: center;">Leslie Marx (Duke University)</p> <p style="text-align: center;"><i>“Efficient Trade on Networks”</i></p> <p style="text-align: center;">Chair: Joe Harrington (The Wharton School, University of Pennsylvania)</p>
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15:00- 16:45	PARALLEL SESSIONS
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SPECIAL POLICY SESSION 1	SPECIAL POLICY SESSION 2
<p>ROOM: Salon des Roses A</p> <p><i>“Vertical Mergers: New Enforcement Perspectives and the US Guidelines”</i></p> <p style="text-align: center;">PANEL in alphabetical order:</p> <p>Xavier Boutin (Positive Competition)</p> <p>Benoît Durand (RBB Economics)</p> <p>Konstantin Ebinger (The Brattle Group)</p> <p>Antonio Gomes (OECD)</p> <p>Anselm Mattes (E.CA Economics)</p> <p>Dan O’ Brien (Compass Lexecon)</p> <p>Keith Waehrer (Secretariat Economists)</p> <p>Chair: Tom Ross (Sauder School of Business, University of British Columbia)</p>	<p>ROOM: Delphi Amphitheatre</p> <p><i>“Lessons from Recent Excessive Pricing Cases”</i></p> <p style="text-align: center;">PANEL in alphabetical order:</p> <p>Matthew Bennett (Charles River Associates)</p> <p>Paul Hutchinson (RBB Economics)</p> <p>Elisabetta Iossa (Autorità Garante della Concorrenza e del Mercato & University of Rome "Tor Vergata")</p> <p>Valérie Meunier (Compass Lexecon)</p> <p>Tommaso Valletti (Imperial College London)</p> <p>Mike Waterson (University of Warwick)</p> <p>Chair: Yossi Spiegel (Coller School of Management, Tel Aviv University)</p>

FRIDAY, June 30

16:45 – 17:05	COFFEE BREAK	
17:05- 19:00		
PARALLEL SESSIONS		
<i>PARALLEL SESSION 4</i>	<i>PARALLEL SESSION 5</i>	<i>PARALLEL SESSION 6</i>
ROOM: Salon des Roses B	ROOM: Salon des Roses A	ROOM: Delphi Amphitheatre
Chair: Yaron Yehezkel (Coller School of Management, Tel Aviv University)	Chair: Lukasz Grzybowski (University of Warsaw)	Chair: Timo Klein (Oxera Consulting LLP, Utrecht University)
Louis-Daniel Pape (Télécom Paris, Institut Polytechnique de Paris) <i>How to Detect and Measure Labor Market Collusion?</i> Discussant: Ricardo Ribeiro (Universidade Católica Portuguesa, Católica Porto Business School)	El Hadi Caoui* (University of Toronto), Andrew Steck (University of Toronto) <i>Network Diversity, Market Entry, and the Global Internet Backbone</i> Discussant: Florian Dendorfer (University of St. Gallen)	Eric Avenel (University of Rennes) <i>System goods, tying and vertical foreclosure</i> Discussant: Timo Klein (Oxera Consulting LLP, Utrecht University)
Yaron Yehezkel (Coller School of Management, Tel Aviv University) <i>Collusion between Supply Chains under Asymmetric Information</i> Discussant: Louis-Daniel Pape (Télécom Paris, Institut Polytechnique de Paris)	Matteo Courthoud (University of Zurich), Florian Dendorfer* (University of St. Gallen), Regina Seibel (University of Zurich) <i>Social Learning and Market Structure: The Case of Airbnb</i> Discussant: El Hadi Caoui (University of Toronto)	Timo Klein (Oxera Consulting LLP, Utrecht University) <i>Exclusive dealing in sports after ESL and ISU</i> Discussant: Eric Avenel (University of Rennes)
Andrea Günster* (Zurich University of Applied Science), Gérard Hertig (ETH Zurich) <i>Cartels and Ownership Concentration</i> Discussant: Dimas Fazio (National University of Singapore)	Marc Bourreau (Telecom Paris), Lukasz Grzybowski* (University of Warsaw), Ángela Muñoz-Acevedo (Telecom Paris) <i>Entry Into Fiber and State Aid for the Deployment of High-Speed Internet: Evidence from France</i> Discussant: Alina Ozhegova (Norwegian School of Economics)	Laura Abrardi (Politecnico di Torino), Carlo Cambini* (Politecnico di Torino), Flavio Pino (Politecnico di Torino) <i>Data Broker competition and downstream market entry</i> Discussant: Frank Verboven (KU Leuven)
Dimas Fazio* (National University of Singapore), Alminas Zaldokas (Hong Kong University of Science and Technology) <i>Kamikazes in Public Procurement</i> Discussant: Andrea Günster (Zurich University of Applied Science)	Alina Ozhegova (Norwegian School of Economics) <i>Assortment Choice and Market Power under Uniform Pricing</i> Discussant: Lukasz Grzybowski (University of Warsaw)	Giulia Canzian (European Commission, Joint Research Centre (JRC)), Gianluca Mazzarella (University of Milan), Louis Ronchail (University of Milan), Frank Verboven* (KU Leuven) Stefano Verzillo (KU Leuven and CEPR) <i>Evaluating the Impact of Price Caps - Evidence from the European Roam-Like-at-Home Regulation</i> Discussant: Carlo Cambini (Politecnico di Torino)

SATURDAY, July 1

08:00- 10:20 PARALLEL SESSIONS		
<p><i>PARALLEL SESSION 7*</i></p> <p>ROOM: Delphi Amphitheatre</p> <p>Chair: Winand Emons (University of Bern, Swiss Competition Commission)</p>	<p><i>PARALLEL SESSION 8</i></p> <p>ROOM: Salon des Roses A</p> <p>Chair: Hans Zenger (European Commission, Chief Economist Team, DG Competition)</p>	<p><i>PARALLEL SESSION 9</i></p> <p>ROOM: Salon des Roses B</p> <p>Chair: David Gilo (Tel Aviv University)</p>
<p>Bruno Carballa-Smichowski (Joint Research Centre (JRC), European Commission)</p> <p><i>Dynamic competition between digital markets</i></p> <p>Discussant: Anton Sobolev (University of Mannheim)</p>	<p>Hendrik Meder (European Commission)</p> <p><i>Product Developments Post-M&As - Research Trajectory of Pharmaceutical Firms</i></p> <p>Discussant: Anton Guilio Manganelli (EADA Business School)</p>	<p>Peter Davis (The Brattle Group), Laura Grigolon (University of Mannheim and CEPR) Ricardo Ribeiro* (Universidade Católica Portuguesa, Católica Porto Business School)</p> <p><i>A Simple Globally Consistent Continuous Demand Model for Market Level Data</i></p> <p>Discussant: : Frank Verboven (KU Leuven)</p>
<p>Martin Peitz (MaCCI, University of Mannheim), Anton Sobolev* (MaCCI, University of Mannheim), Paul Wegener (MaCCI, University of Mannheim)</p> <p><i>Ad Blocking, Whitelisting, and Advertiser Competition</i></p> <p>Discussant: Bruno Carballa-Smichowski (Joint Research Centre (JRC), European Commission)</p>	<p>Markus Reisinger (Frankfurt School of Finance & Management), Hans Zenger* (European Commission, Chief Economist Team, DG Competition)</p> <p><i>Competition with Capacity Constraints and Non-Linear Pricing, with an Application to Mergers</i></p> <p>Discussant: Andrea Mantovani (Toulouse School of Economics)</p>	<p>Francesco Decarolis (IGIER, Bocconi University), Muxin Li* (IGIER, Bocconi University), Filippo Paternollo (IGIER, Bocconi University)</p> <p><i>Competition and Defaults in Online Search</i></p> <p>Discussant: David Gilo (Tel Aviv University)</p>
<p>Johan Callermo (Stockholm School of Economics)</p> <p><i>Case law in European merger control</i></p> <p>Discussant: Winand Emons (University of Bern, Swiss Competition Commission)</p>	<p>Aurelien Portuese (Research Professor, George Washington University)</p> <p><i>Antitrust and Intellectual Property Rights: Toward a New Schumpeterian Approach</i></p> <p>Discussant: Stephany Torres (Primerio)</p>	<p>David Gilo*(Tel Aviv University), Ariel Porat (President, Tel Aviv University), Yevgeny Tsodikovich (Bar Ilan University)</p> <p><i>Addiction to a Network</i></p> <p>Discussant: Muxin Li (IGIER, Bocconi University)</p>
<p>Giuseppe Colangelo (Jean Monnet Professor of EU Innovation Policy, University of Basilicata)</p> <p><i>In fairness we (should not) trust. The duplicity of the EU competition policy mantra in digital markets</i></p> <p>Discussant: Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)</p>	<p>John Oxenham (Primerio), Michael-James Currie (Primerio), Stephany Torres* (Primerio) and Joshua Eveleigh (Primerio)</p> <p><i>Intellectual property rights litigation and competition law violations in South Africa</i></p> <p>Discussant: Aurelien Portuese (Research Professor, George Washington University)</p>	<p>Zili Wang* (Jiangxi University of Finance and Economics), Lingbing Feng (Jiangxi University of Finance and Economics)</p> <p><i>Economic Analysis and Stock Price: A Method of Identifying Antitrust Decision error cost</i></p> <p>Discussant: Eduardo Pontual Ribeiro (Instituto de Economia - UFRJ)</p>

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SATURDAY, July 1

PARALLEL SESSION 7	PARALLEL SESSION 8	PARALLEL SESSION 9
<p>Vasiliki Bageri* (Panteion University of Athens), Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)</p> <p><i>The role of economics in antitrust enforcement: the case of CMA</i></p> <p>Discussant: Giuseppe Colangelo (Jean Monnet Professor of EU Innovation Policy, University of Basilicata)</p>	<p>Alexandre de Cornière (Toulouse School of Economics) Andrea Mantovani* (Toulouse Business School) Shiva Shekhar (Tilburg School of Economics and Management)</p> <p><i>Third-degree price discrimination in two-sided markets</i></p> <p>Discussant: Patrick Rey (Toulouse School of Economics, University of Toulouse Capitole)</p>	<p>Benoît Voudon (Compass Lexecon)</p> <p><i>Oligopoly-Oligopsony Model: Theory and Applications</i></p> <p>Discussant: Hugo Molina (Université Paris-Saclay, INRAE)</p>

10:20 – 10:40

COFFEE BREAK

10:40 – 11:20 Delphi Amphitheatre **PLENARY SESSION**

SPECIAL KEYNOTE LECTURE BY

Marco Iansiti (Harvard Business School)

“Value, Ecosystems, and the Strategy Perspective on Antitrust”

Chair: Krisztian Katona (Vice President of Global Competition and Regulatory Policy at the Computer and Communications Industry Association (CCIA))

11:20 – 13:10 Delphi Amphitheatre **PLENARY SESSION**

SPECIAL POLICY SESSION 3

“Merger Policy in Dynamic Industries and Ecosystems”

PANEL in alphabetical order:

Aleksandra Boutin (Positive Competition)

Cristina Caffarra (Keystone Europe)

Benoît Cœuré (President of French Competition Authority)

Marc Ivaldi (Toulouse School of Economics and NERA Economic Consulting)

John Kwoka (Neal F. Finnegan Distinguished Professor of Economics Northeastern University)

Laura-Lucia Richter (Google)

Pierre Regibeau (Chief Economist, DGCOMP)

Chair: Tommaso Valletti (Imperial College London)

13:10 – 14:15

LUNCH BREAK

14:15 – 14:55 Delphi Amphitheatre **PLENARY SESSION**

KEYNOTE LAWYERS' LECTURE BY

Richard Whish (King's College, University of London)

“Article 102 TFEU: Could Effects Analysis Have Undesirable Effects?”

Chair: Frederic Jenny (ESSEC Business School)

15:00 – 16:50 Delphi Amphitheatre **PLENARY SESSION**

SPECIAL POLICY SESSION 4

“DMA: Implementation Challenges, the Role of Economics and Performance Evaluation”

PANEL in alphabetical order:

Pinar Akman (University of Leeds, Member- Competition Appeal Tribunal, UK)

Jacques Crémer (Toulouse School Of Economics)

Andrea Coscelli (Keystone Europe)

Olivier Guersent (Director- General of the Directorate General for Competition)

Krisztian Katona (Vice President of Global Competition and Regulatory Policy at the Computer and Communications Industry Association (CCIA))

Jorge Padilla (Compass Lexecon)

Howard Shelanski (Georgetown University, Davis, Polk & Wardwell)

Chair: Cristina Caffarra (Keystone Europe)

16:50 – 17:10

COFFEE BREAK

17:10 – 18:40

PARALLEL SESSIONS

SPECIAL POLICY SESSION 5*

ROOM: Delphi Amphitheatre

“The Future of Antitrust: Pros and Cons of Accelerating Enforcement”

PANEL in alphabetical order:

Jet Deng (Co-chair of Dentons China Competition and Antitrust practice)

Herbert Hovenkamp (James G. Dinan, Penn Carey Law and the Wharton School, University of Pennsylvania)

Frederic Jenny (ESSEC Business School)

Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)

Bill Kovacic (The George Washington University Law School)

Mpumi Tshabalala (Competition Tribunal, South Africa)

Chair: Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)

SPECIAL POLICY SESSION 6

ROOM: Salon des Roses A

“Energy: Regulation and market design”

PANEL in alphabetical order:

Anna Creti (Dauphine-PSL University)

Richard Green (Imperial College London)

Michele Polo (Bocconi University)

Maarten Pieter Schinkel (University of Amsterdam and Tinbergen Institute)

Lars Sjørgard (Norwegian School of Economics)

Mike Waterson (University of Warwick)

Chair: Richard Green (Imperial College London)

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08:00- 09:50		
PARALLEL SESSIONS		
<p>PARALLEL SESSION 10 ROOM: Salon des Roses A Chair: Farasat A.S. Bokhari (University of East Anglia)</p>	<p>PARALLEL SESSION 11 ROOM: Salon des Roses B Chair: Matthias Hunold (University of Siegen)</p>	<p>PARALLEL SESSION 12 ROOM: Delphi Amphitheatre Chair: Emanuele Giovannetti (Anglia Ruskin University, & Hughes Hall, University of Cambridge)</p>
<p>Farasat A.S. Bokhari* (University of East Anglia), Stefan P. Penczynski (University of East Anglia), Janithe Siriwardana (University of East Anglia) <i>Merger review using online experiments</i> Discussant: Maximilian M. Gail (Justus-Liebig-University Giessen)</p>	<p>Màxim Sandiumenge i Boy (Toulouse School of Economics) <i>Vertical Foreclosure: A Dynamic Perspective</i> Discussant: Alessandro S. Kadner-Graziano (University of Bayreuth)</p>	<p>Andreas Gerckens (University of Regensburg) <i>Common ownership and competition: Evidence from the cement industry?</i> Discussant: Emanuele Giovannetti (Anglia Ruskin University, & Hughes Hall, University of Cambridge)</p>
<p>Maximilian M. Gail* (Justus-Liebig-University Giessen), Georg Götz (Justus-Liebig-University Giessen), Daniel Herold (Justus-Liebig-University Giessen), Jan T. Schäfer (Justus-Liebig University Giessen) <i>A Structural Analysis of the Competitive Landscape of Brick-And-Mortar Pharmacies</i> Discussant: Farasat A.S. Bokhari (University of East Anglia)</p>	<p>Alessandro S. Kadner-Graziano (University of Bayreuth) <i>Foreclosure, Bundling, and Innovation in Competitive Markets</i> Discussant: Màxim Sandiumenge i Boy (Toulouse School of Economics)</p>	<p>Emanuele Giovannetti* (Anglia Ruskin University, & Hughes Hall, University of Cambridge), Paolo Siciliani (Bank of England) <i>Platform Competition and Incumbency Advantage under Heterogeneous Lock-in effects</i> Discussant: Andreas Gerckens (University of Regensburg)</p>
<p>Nadine Hahn (KU Leuven, ZEW Mannheim) <i>Who is in the Driver's Seat? Markups, Markdowns & Firm Relationships in the Car Industry</i> Discussant: Helena Perrone (University of Mannheim and MaCCI)</p>	<p>Germain Gaudin (University of Freiburg), Niklas Nagel* (University of Freiburg) <i>Merger of Complements: Empirical Evidence from the Eyewear Industry</i> Discussant: Matthias Hunold (University of Siegen)</p>	<p>Eduardo Zúñiga Leyton (Universidad Diego Portales), Leonardo J. Basso* (Universidad de Chile), Pedro Jara - Moroni (Universidad de Santiago de Chile) <i>Stackelberg or Cournot? A general model of duopolistic competition with endogenous timing</i> Discussant: Nicole Bellert (University of Applied Science Zurich)</p>
<p>Pablo Casas (Arizona State), Asis Martinez-Jerez (Cornell University), Helena Perrone* (University of Mannheim and MaCCI) <i>Demand steering through the smokescreen of stockouts: evidence from cigarette vending machines</i> Discussant: Nadine Hahn (KU Leuven, ZEW Mannheim)</p>	<p>Matthias Hunold*(University of Siegen), Heiko Karle (Frankfurt School of Finance & Management, CEPR), Ulrich Laitenberger (TiSEM, Tilburg University) Jannika Schad (University of Siegen) <i>Seller competition and platform coexistence: evidence from real estate platforms</i> Discussant: Niklas Nagel (University of Freiburg)</p>	<p>Nicole Bellert* (University of Applied Science Zürich), Andrea Günster (University of Applied Science Zürich), Damian Kozbur (University of Zürich) <i>Simulating Collusion: Challenging Conventional Estimation Methods</i> Discussant: Leonardo J. Basso (Universidad de Chile)</p>

09:50 – 10:15		COFFEE BREAK
10:15- 12:00		
PARALLEL SESSIONS		
<p>PARALLEL SESSION 13 ROOM: Salon des Roses A Chair: Ksenia Shakhgildyan (Bocconi University)</p>	<p>PARALLEL SESSION 14 ROOM: Delphi Amphitheatre Chair: Franco Mariuzzo (University of East Anglia)</p>	<p>PARALLEL SESSION 15 ROOM: Salon des Roses B Chair: Shuping Lyu (North University of China)</p>
<p>Leonard Treuren (KU Leuven)</p> <p><i>Wage markups and buyer power in intermediate input markets</i></p> <p>Discussant: Emil Mathias Strøm Halseth (Norwegian School of Economics)</p>	<p>Julian Hidalgo (KU Leuven)</p> <p><i>Market Structure and Adoption of Internet Services in Colombia</i></p> <p>Discussant: Pierre-François Darlas (Telecom Paris)</p>	<p>Chiara Patricia Drolsbach (Chair for Data Science and Digitization), Maximilian Maurice Gail (Chair for Industrial Organization, Regulation and Antitrust), Phil-Adrian Klotz* (Chair for Industrial Organization, Regulation and Antitrust)</p> <p><i>Pass-through of Temporary Fuel Tax Reductions: Evidence from Europe</i></p> <p>Discussant: Themistoklis Kampouris (National and Kapodistrian University of Athens, DIW Berlin)</p>
<p>Emil Mathias Strøm Halseth (Norwegian School of Economics)</p> <p><i>Competition and Grocery Retail Formats: Empirical Evidence from a Horizontal Acquisition in Norway</i></p> <p>Discussant: Leonard Treuren (KU Leuven)</p>	<p>Marie-Laure Allain (CREST, Institut Polytechnique de Paris), Marc Bourreau (Telecom Paris), Pierre-François Darlas* (Telecom Paris)</p> <p><i>Digital Business Models and Innovation</i></p> <p>Discussant: Julian Hidalgo (KU Leuven)</p>	<p>Christos Genakos (University of Cambridge, Cambridge Judge Business School), Themistoklis Kampouris* (National and Kapodistrian University of Athens, DIW Berlin)</p> <p><i>What is the right geographic market definition?</i></p> <p>Discussant: Phil-Adrian Klotz (Chair for Industrial Organization, Regulation and Antitrust)</p>
<p>Vasilisa Petrishcheva (University of Potsdam), Alexander Rasch (Duesseldorf Institute for Competition Economics, Leibniz Centre for European Economic Research), Chi Trieu* (Compass Lexecon), Christian Waibel (ETH Zurich)</p> <p><i>Consumers with limited attention in a credence goods market</i></p> <p>Discussant: Shakhgildyan (Bocconi University)</p>	<p>Ohad Atad* (Coller School of Management, Tel Aviv University), Yaron Yehezkel (Coller School of Management, Tel Aviv University)</p> <p><i>Regulating platform competition in markets with network externalities: Will predatory pricing restrictions increase social welfare?</i></p> <p>Discussant: Franco Mariuzzo (University of East Anglia)</p>	<p>Claire Chambolle (Université Paris-Saclay, INRAE), Clémence Christin (Normandie Université) Hugo Molina* (Université Paris-Saclay, INRAE)</p> <p><i>Buyer Power and Product Selection in Interlocking Relationships</i></p> <p>Discussant: Benoît Voudon (Compass Lexecon)</p>

SUNDAY, July 2

<p>Francesco Decarolis (Bocconi University), Gabriele Rovigatti (Bank of Italy), Michele Rovigatti (Bocconi University), Ksenia Shakhgildyan*(Bocconi University)</p> <p><i>Artificial Intelligence & Data Obfuscation: Algorithmic Competition in Digital Ad Auctions</i></p> <p>Discussant: Joe Harrington (The Wharton School, University of Pennsylvania)</p>	<p>Joseph Carr (University of East Anglia), Franco Mariuzzo* (University of East Anglia)</p> <p><i>Inequality and concentration: Are the poor more exposed to concentrated markets?</i></p> <p>Discussant: Ohad Atad (Coller School of Management, Tel Aviv University)</p>	<p>Shuping Lyu*(North University of China), Caroline Buts (Vrije Universiteit Brussel), Marc Jegers (Vrije Universiteit Brussel)</p> <p><i>Economic Analysis Methodologies Applied in Merger Investigations in the EU and China: Comparative Case Studies</i></p> <p>Discussant: Lingbing Feng (Jiangxi University of Finance and Economics)</p>
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12:00 – 12:20	COFFEE BREAK
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<p>12:20 – 13:00 Delphi Amphitheatre PLENARY SESSION</p> <p>J -J LAFFONT KEYNOTE LECTURE BY Jan De Loecker (KU Leuven)</p> <p><i>"The impact of market power: The OPEC Cartel"</i></p> <p>Chair: Frank Verboven (KU Leuven)</p>
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<p>13:00 – 13:35 Delphi Amphitheatre PLENARY SESSION</p> <p>INVITED SPEAKER Kenneth Hendricks (University of Wisconsin-Madison)</p> <p><i>"Asymmetric Information in the Wholesale Mortgage Market: The Case of Ginnie Mae Loans"</i></p> <p>Chair: Tom Ross (Sauder School of Business, University of British Columbia)</p>

13:35 – 14:45	LUNCH BREAK
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14:45- 16:10	PARALLEL SESSIONS
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SPECIAL POLICY SESSION 7

ROOM: Delphi Amphitheatre
"Competition Policy and Labour Markets"

PANEL in alphabetical order:

Dominik Erharder (European Commission)

Herbert Hovenkamp (James G. Dinan, Penn Carey Law and the Wharton School, University of Pennsylvania)

SPECIAL POLICY SESSION 8*

ROOM: Salon des Roses A
"Assessing the Performance of Competition Agencies"

PANEL in alphabetical order:

Benoît Cœuré (President of French Competition Authority)

Andrea Coscelli (Keystone Europe)

Antonio Gomes (OECD)

*ODECPE Workshop Funded by HFRI

In case of joint papers the star (*) next to an author's name denotes the author who presents the paper

<p>Roman Inderst (Goethe University Frankfurt)</p> <p>Daniel P. O'Brien (Compass Lexecon)</p> <p>Ana Sofia Rodriguez (Chief Economist of the Portuguese Competition Authority)</p> <p>Ori Schwartz (Head of Competition Division, OECD)</p> <p>Chair: Dan O' Brien (Compass Lexecon)</p>	<p>Elisabetta Iossa (Autorità Garante della Concorrenza e del Mercato & University of Rome "Tor Vergata")</p> <p>Bill Kovacic (The George Washington University Law School)</p> <p>Doris Tshepe (Commissioner, Competition Commission of South Africa)</p> <p>Chair: Yannis Katsoulacos (Athens University of Economics and Business and Jiangxi University of Finance and Economics)</p>
16:10 – 16:30	COFFEE BREAK
<p>16:30- 19:00 Delphi Amphitheatre PLENARY SESSION OF CONTRIBUTED PAPERS</p> <p>Chair: Patrick Rey (Toulouse School of Economics, University of Toulouse Capitole)</p>	

Massimo Motta (ICREA-Universitat Pompeu Fabra and Barcelona School of Economics), **Martin Peitz*** (MaCCI, University of Mannheim)

Denial of interoperability and future first-party entry

Discussant: Andrew Rhodes (Toulouse School of Economics)

Andrew Rhodes* (Toulouse School of Economics), **Jidong Zhou** (Yale School of Management)

Personalized Pricing and Competition

Discussant: Martin Peitz (MaCCI, University of Mannheim)

Roman Inderst (Goethe University Frankfurt)

Firm Objectives and Sustainability Agreements

Discussant: Juan-Pablo Montero (Pontificia Universidad Catolica de Chile, ISCI)

Diego Cussen (New York University) **Juan-Pablo Montero*** (Pontificia Universidad Catolica de Chile, and ISCI)

Using list prices to collude or to compete?

Discussant: Roman Inderst (Goethe University Frankfurt)

Doh-Shin Jeon (Toulouse School of Economics, University of Toulouse Capitole), **Patrick Rey*** (Toulouse School of Economics, University of Toulouse Capitole)

Platform Competition and App Development

Discussant: Leslie Marx (Duke University)

END OF CONFERENCE

20:20

Departure by bus from the VENUE HOTEL to the Conference Dinner

CONFERENCE DINNER for registered participants in the CRESSE Conference and Schools. For participation by your partners please see <https://www.cresse.info/registration-and-fees/>