

CRESSE 2015

10th International Conference on Competition and Regulation

Rethymnon, Greece
3-5 July 2015

AQUILA RITHYMNA BEACH HOTEL

CONFERENCE PROGRAMME

CONFERENCE THEME:

Advances in the Analysis of Competition Policy and Regulation

2015 CONFERENCE COMPETITION POLICY LECTURE

Professor JEAN TIROLE (Toulouse School of Economics)

J J LAFFONT LECTURE

Professor ARIEL PAKES (Harvard University)



Organised by



Who we are:

CRESSE is a Network of academics and professionals, practicing in Competition or Regulatory Authorities, Consultancies and Legal Practices, with an interest in Competition Policy and Sectoral Regulation. It was initiated by Prof. Y. Katsoulacos in 2005. The specific format and content of the CRESSE Summer School and Annual Conference has been influenced by the suggestions and ideas of a large number of people. Special mention should be made of Prof. Joe Harrington, Prof. M. Motta, Prof. Pierre Régibeau, Prof. Patrick Rey and Prof. D. Ulph.

The objective of CRESSE is threefold:

- (i) To organize an annual Conference in which some of the latest research in the areas of Competition and Regulation is presented and discussed;
- (ii) To organize an annual Summer School and Lawyers' Week in which Visiting Faculty from a large number of European and US Universities, give the opportunity of high quality training to practitioners of competition policy and sectoral regulation that wish to be acquainted with the new economic literature and the recent legal developments;
- (iii) To disseminate research in the areas of competition policy and regulation and to contribute, through the organization of Special Policy Sessions and Round Tables, to public debates on specific policy issues.

Management:

The institution responsible for organising and administering CRESSE is the Athens University of Economics and Business (AUEB). Responsible for day-to-day management is Prof. Y. Katsoulacos (AUEB).

Conference and School Scientific Committee:

The CRESSE Scientific Committee consists of Prof. Joe Harrington (Business Economics and Public Policy Department, The Wharton School, University of Pennsylvania), Prof. Patrick Rey (University of Toulouse), Prof. David Ulph (University of St. Andrews), Prof. Pierre Régibeau (Charles River Associates), Prof. Thomas Ross (Sauder School of Business, University of British Columbia) and Prof. Yannis Katsoulacos (Athens University of Economics and Business), who also acts as Chairman and Coordinator.

CRESSE Associates:

CRESSE Associates is a network of younger top scholars that are involved in the Summer School and / or the Conference as regular participants and provide a channel between CRESSE and the academic/policy community. The group includes: Prof. Federico Etro, Prof. Kai-Uwe Kühn, Prof. Juan-Pablo Montero, Prof. Volker Nocke, Prof. Martin Peitz, Prof. Maarten Pieter Schinkel, Prof. Giancarlo Spagnolo, Prof. Yossi Spiegel, Prof. Tommaso Valletti, Prof. Frank Verboven, Prof. Nikolaos Vettas, Prof. Glen Weyl, Prof. Julian Wright, Prof. Xinzhu Zhang.

CRESSE Advisory Committee:

Dr. Cristina Caffarra, Prof. Claude Crampes, Prof. Vincenzo Denicolo, Prof. Damien Geradin, Prof. Ioannis Kokkoris, Dr. Assimakis Komninos, Dr. Ioannis Lianos, Dr Philip Marsden, Prof. Peter Mollgaard, Prof. Jorge Padilla, Prof. Michele Polo, Prof. Frank Maier-Rigaud, Prof. Rune Stenbacka, Prof. Dimitris Tzouganatos

Past CRESSE Conference Keynote Lecturers:

Prof. Michael Riordan & Prof. Luis Cabral (2014), Prof. Michael Katz & Prof. Xavier Vives (2013), Prof. Joe Farrell & Prof. Massimo Motta (2012), Prof. Jacques Crémer & Prof. Michael D. Whinston (2011), Prof. Jonathan Baker & Prof. Mark Armstrong (2010), Prof. Joe Harrington & Prof. Paul Klemperer (2009), Prof. William Kovacic & Prof. Richard Schmalensee (2008), Prof. Martin Cave & Prof. Martin Hellwig (2007), Prof. Patrick Rey (2006).



FRIDAY, July 3rd 2015

8:00-8:35	REGISTRATION
8:35-8:40	Welcome Speech
Welcome speech by CRESSE Coordinator Yannis Katsoulacos (Athens University of Economics and Business)	
8:40 – 9:15	PLENARY SESSION 1 – INVITED LECTURE Chair: Yannis Katsoulacos (Athens University of Economics and Business)
Marcel Boyer (Universite de Montreal) <i>“Challenges and pitfalls in assessing cartel fines”</i>	
PARALLEL SESSIONS 1 & 2	
9:15-11:10	Parallel Session 1 Chair and Commentator: David Ulph (University of St. Andrews)

Chengsi Wang (Mannheim University) and **Julian Wright*** (National University of Singapore)

“Search platforms: Showrooming and price coherence”

Discussion by **Fiona Scott-Morton** (Yale School of Management)

Sergei Kovbasyuk (EIEF) and **Giancarlo Spagnolo*** (University of Rome Tor Vergata, SITE-Stockholm School of Economics, EIEF & CEPR)

“Memory and Privacy in Lemons Markets”

Discussion by **Patrick Legros** (Université libre de Bruxelles (ECARES) and C.E.P.R)

Enrique Ide (Stanford GSB), **Juan-Pablo Montero*** (PUC - Chile Economics) and Nicolás Figueroa (PUCChile Economics)

“Exclusionary contracts under asymmetric information”

Discussion by **Patrick Rey** (Toulouse School of Economics)

Patrick Legros* (Université libre de Bruxelles (ECARES) and C.E.P.R) and Andrew Newman (Boston University and C.E.P.R)

“Integration, delegation and management in industry equilibrium”

Discussion by **Julian Wright** (National University of Singapore)

9:15-11:10	Parallel Session 2 Chair: Manolis Petrakis (University of Crete)
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University of Pennsylvania)Victor Gomes (UnB) and **Eduardo Pontual Ribeiro*** (IE-UFRJ)

“Retail entry effects on pharmaceuticals prices: A view from large retail chains in Brazil”

Discussion by **Pierre Regibeau** (Charles River Associates)

Georgia Kosmopoulou* (National Science Foundation, USA and the University of Oklahoma), Carlos Lamarche (University of Kentucky, USA) and Xueqi Zhou (Langston University, USA)

“Price adjustment policies and firm size”

Discussion by **Claude Crampes*** (Toulouse School of Economics)

in case of joint papers the star () denotes the Author who presents the paper.



Claude Crampes* (Toulouse School of Economics) and **Mathias Laffont** (Autorité de la concurrence)

“Price discrimination in the British retail market for gas and electricity”

Discussion by **Michele Polo** (Bocconi University, IEFÉ and IGIÉ)

Emilio Calvano (CSEF - University of Naples) and **Michele Polo*** (Bocconi University, IEFÉ and IGIÉ)

“Strategic differentiation by business models: Free-to-air and pay-TV’s”

Discussion by **Manolis Petrakis** (University of Crete)

11:10-11:30	COFFEE BREAK
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11:30-13:30	PLENARY SESSION 2 – SPECIAL POLICY SESSION I
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**Panel Discussion on the Role and the Nature of Economic Evidence Used
in Competition Law Enforcement in the BRICS**

Chair and Commentator: Frederic Jenny (ESSEC Business School)

Svetlana Avdasheva (Higher School of Economics, Russia)

Tembinkosi Bonakele (Commissioner, Competition Commission of South Africa)

Geeta Gouri (Former Member, Competition Commission of India)

Eduardo Pontual Ribeiro (IE-UFRJ)

13:30-14:30	LUNCH BREAK
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14:30-16:45	PLENARY SESSION 3 – SPECIAL POLICY SESSION II
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Patent Policy and the Regulation of Standard Setting Organizations (SSOs)

Chair: Kai-Uwe Kühn (University of Michigan)

Nancy Gallini (Vancouver School of Economics)

Eliana-Garces Tolon (European Commission)

Pierre Regibeau (Charles River Associates)

Fiona Scott-Morton (Yale School of Management)

Claudia Tapia (ERICSSON)

Jean Tirole (Toulouse School of Economics)

16:45-17:00	COFFEE BREAK
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PARALLEL SESSIONS 3, 4 & 5

17:00 – 19:15	Parallel Session 3
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Chair: Christos Genakos (Athens University of Economics and Business)

Christos Genakos* (Athens University of Economics and Business, Centre for Economic Performance & CEPR), **Costas Roumanias** (Athens University of Economics and Business) and **Tommaso Valletti** (Imperial College London, University of Rome “Tor Vergata” & CEPR)

“Loss aversion on the phone”

Discussion by **Marcel Oestreich** (Brock University Department of Economics)

Duarte Brito (UNL and CEFAGE-UE) and **Markos Tselekounis*** (UNL and CEFAGE-UE)

“Make-or-buy investment decisions in copper and fiber access markets”

Discussion by **Christos Genakos** (Athens University of Economics and Business, Centre for Economic Performance & CEPR)



Friday, July 3rd, 2015

Marco Pagnozzi (Università di Napoli Federico II) and **Antonio Rosato*** (University of Technology Sydney)

“Entry by takeover: Auctions vs. bilateral negotiations”

Fabio Antoniou* (Department of economics, University of Ioannina), Raffaele Fiocco (Department of Economics, University of Mannheim) and Dongyu Guo (Institute for Economic Theory I, Humboldt University of Berlin)

“Asymmetric price adjustments: A supply side approach”

Discussion by **Antonio Rosato** (University of Technology Sydney)

Krešimir Žigić* (CERGE-EI), Jiří Střelický (Generali Pojišťovna) and Michael Kúnin (CERGE-EI)

“How does public IPR protection affect its private counterpart?”

Copyright and the firms’ own IPR protection in a software duopoly”

Discussion by **Kai-Uwe Kühn** (University of Michigan)

17:00 – 19:15

Parallel Session 4

Chair: Winand Emons (Universität Bern, CEPR, CIRPÉE, Swiss Competition Commission)

Niklas Horstmann* (Karlsruhe Institute of Technology) and Jan Krämer (University of Passau)

“Tacit collusion under multimarket contact with identical firms and markets”

Sinan Corus* (Turkish Competition Authority, Case Handler - Competition Expert & University of St. Andrews, Department of Economics, PhD Student)

“Proactive detection of collusive practices: An application in spatial setting”

Discussion by **Rodrigo Londono** (Vrije Universiteit Brussel (VUB), Department Applied Economics)

Rodrigo Londono* (Vrije Universiteit Brussel (VUB)), Caroline Buts (Vrije Universiteit Brussel (VUB)) and Katharina Hilken (Vrije Universiteit Brussel (VUB))

“The tell-tale heart leniency policy in hub and spoke cartels”

Discussion by **Evgenia Motchenkova** (VU University Amsterdam, TILEC and Tinbergen Institute)

Marc Blatter (Universität Bern and Swiss Competition Commission), **Winand Emons*** (Universität Bern, CEPR, CIRPÉE, Swiss Competition Commission) and Silvio Sticher (Universität Bern)

“Optimal leniency programs when firms have cumulative and asymmetric evidence”

Discussion by **Caroline Buts** (Vrije Universiteit Brussel (VUB))

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Friday, July 3rd, 2015

17:00 –19:15

Parallel Session 5

Chair: **Juan-Pablo Montero** (PUC-Chile Economics)

Liliane Giardino-Karlinger* (Università LUISS Guido Carli, Department of Economics and Finance)

“Exclusive dealing under asymmetric information about entry barriers”

Discussion by **Juan-Pablo Montero** (PUC-Chile Economics)

Raffaele Fiocco (University of Mannheim)

“The strategic value of partial vertical integration”

Discussion by **Liliane Giardino-Karlinger** (Università LUISS Guido Carli, Department of Economics and Finance)

Serge Moresi* (Charles River Associates) and **Marius Schwartz** (Dep. Of Economics, Georgetown University)

“Strategic Incentives When Supplying to Rivals”

Discussion by **Raffaele Fiocco** (University of Mannheim)

Pedro Pereira* (AdC, Avenida de Berna, CEFAGE) and **Tiago Ribeiro** (Indera - Estudos Económicos, Institute for Choice - University of South Australia)

“Evaluating the impact of partial divestitures when vertical relations are important”

Discussion by **Serge Moresi** (Charles River Associates)

Marc Ivaldi (Toulouse School of Economics) and **Vicente Lagos*** (Toulouse School of Economics)

“Post-merger coordinated effects: Characterization and assessment by simulations”

Discussion by **Pedro Pereira** (AdC, Avenida de Berna, CEFAGE)

19:15

END OF 1ST DAY

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SATURDAY, July 4th, 2015

PARALLEL SESSIONS 6 & 7

8:30 – 10:40

**Parallel Session 6 - Special Policy Session III
Enforcement Issues**

Chair: Yannis Katsoulacos (Athens University of Economics and Business)

Joe Harrington (Business School and Public Policy Department, The Wharton School, University of Pennsylvania)

“When can we expect a corporate leniency program to result in fewer cartels?”

Miguel De La Mano (Compass Lexecon)

“The false dichotomy between effects and object analysis”

Frank Maier-Rigaud (NERA Economics Consulting and IESEG School of Management (IEM_CNRS))

“Quo vadis quantification of damage”

Frederic Jenny (ESSEC Business School)

“Institutional design of Competition Authorities: Why does it matter?”

Yannis Katsoulacos (Athens University of Economics and Business) and **David Ulph** (University of St. Andrews)

“Regulatory decision errors, legal uncertainty and welfare: A general treatment”

8:30 – 10:40

Parallel Session 7

Chair: Enrique Fatas (University of East Anglia)

Peter T. Dijkstra* (University of Groningen), Marco A. Haan (University of Groningen) and Machiel Mulder (University of Groningen and Authority for Consumers & Markets (ACM))

“Design of yardstick competition and consumer prices: Experimental evidence”

Discussion by Daniel Schnurr (Institute of Information Systems and Marketing, Karlsruhe Institute of Technology)

Niklas Horstmann (Institute of Information Systems and Marketing, Karlsruhe Institute of Technology), Jan Krämer (Chair of Internet and Telecommunications Business, University of Passau) and **Daniel Schnurr*** (Institute of Information Systems and Marketing, Karlsruhe Institute of Technology)

“Wholesale Competition and Open Access Regimes: Experimental Evidence”

Discussion by Enrique Fatas (University of East Anglia)

Paul W. Dobson and **Hao Lan*** (Norwich Business School University of East Anglia)

“Healthy competition to support healthy eating?”

An investigation of fruit and vegetable pricing in UK supermarkets”

Discussion by Liang Lu (School of Economics and the Centre for Competition Policy, University of East Anglia, Norwich)

Liang Lu (School of Economics and the Centre for Competition Policy, University of East Anglia, Norwich)

“A comparison of the wholesale structure and the agency structure in differentiated markets”

Discussion by Hao Lan (Norwich Business School University of East Anglia)

Marcel Oestreich (Brock University Department of Economics)

“On optimal audit mechanisms”

Discussion by David Zvilichovsky* (Tel Aviv University)

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Saturday, July 4th

10:40-11:00	COFFEE BREAK
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11:00-13:00	PLENARY SESSION 4 – SPECIAL POLICY SESSION IV
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**The Role of Efficiencies in Assessment Procedures
(and why economists have not succeeded to enhance this role)**
Chair: Tom Ross (University of British Columbia, Sauder School of Business)

Speakers:

Cristina Caffarra (Charles River Associates)

Benno Buehler (DG COMP, European Commission)

Ralph Winter (University of British Columbia, Sauder School of Business)

Commentators:

Marc Ivaldi (Toulouse School of Economics)

Terence Seah (Competition Commission of Singapore)

13:00-14:00	LUNCH BREAK
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PARALLEL SESSIONS 8 , 9 & 10	
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14:00 – 16:00	Parallel Session 8 Chair: David Spector (Paris School of Economics)
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Paolo Buccirossi (Lear - Laboratorio di economia, antitrust, regolamentazione, Italy), **Catarina Marvão*** (SITE-Stockholm School of Economics and Trinity College Dublin) and Giancarlo Spagnolo (Trinity College Dublin, Tor Vergata and Eief, Rome; CEPR London)

“Leniency and damages”

Discussion by David Spector (Paris School of Economics)

Joseph E. Harrington (The Wharton School, University of Pennsylvania), Kai Hüschelrath (ZEW Centre for European Economic Research, Competition and Regulation Research Group and MaCCI Mannheim Centre for Competition and Innovation), **Ulrich Laitenberger*** (ZEW Centre for European Economic Research, Competition and Regulation Research Group and MaCCI Mannheim Centre for Competition and Innovation) and Florian Smuda (ZEW Centre for European Economic Research, Competition and Regulation Research Group and MaCCI Mannheim Centre for Competition and Innovation)

*“The discontent cartel member and cartel collapse:
The case of the German cement cartel”*

Discussion by Catarina Marvão (SITE-Stockholm School of Economics and Trinity College Dublin)

Aya Ahmed (Paris School of Economics)

“Asymmetric cartel formation under trade liberalization heterogeneous firms with capacity constraints”

Discussion by Ulrich Laitenberger (ZEW Centre for European Economic Research, Competition and Regulation Research Group and MaCCI Mannheim Centre for Competition and Innovation)

Federico Boffa* (Free University of Bolzano) and Lapo Filistrucchi (Department of Economics and Management, University of Florence and CentER, TILEC, Tilburg University)

“Optimal cartel prices in two-sided markets”

Discussion by Aya Ahmed (Paris School of Economics)

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Saturday, July 4th

14:00 – 16:00

Parallel Session 9

Chair: **Federico Etro** (Ca' Foscari University of Venice)

Guillermo Marshall (University of Illinois at Urbana-Champaign, Department of Economics) and **Alvaro Parra*** (Sauder School of Business, University of British Columbia)

“Mergers in innovative industries”

Discussion by **Federico Etro** (Ca' Foscari University of Venice)

Duarte Brito (UNL and CEFAGE-UE), Pedro Pereira (AdC and CEFAGE-UE) and **Joao Vareda*** (European Commission and CEFAGE-UE)

“Impact of a merger under information asymmetry between managers and owners”

Discussion by **Alvaro Parra** (Sauder School of Business, University of British Columbia)

Klaus Gugler (WU Vienna University of Economics and Business), Michael Weichselbaumer and **Christine Zulehner*** (Goethe University Frankfurt)

“Analysis of mergers in first-price auctions”

Discussion by **Joao Vareda** (European Commission and CEFAGE-UE)

Hassan Benchenkroun (Department of Economics, CIREQ, McGill University), Michèle Breton (HEC Montreal) and **Amrita Ray Chaudhuri*** (Department of Economics, The University of Winnipeg)

“Mergers in exhaustible resource industries”

Discussion by **Christine Zulehner** (Goethe University Frankfurt)

14:00 – 16:00

Parallel Session 10

Chair: **Miguel De La Mano** (Compass Lexecon)

Andrey Shastitko (Lomonosov Moscow State University, Research center of competition and economic regulation), **Anastasia Shastitko*** (Lomonosov Moscow State University (Moscow, Russia); Research Center of Competition and Economic Regulation of the Russian Presidential Academy of National Economy and Public Administration (Moscow, Russia))

“Markets of joint products: A theoretical model and policy implications”

Discussion by **Jiekai Zhang** (MINES ParisTech, PSL- Research University, CERN - Centre for Industrial Economics)

Mario Mariniello (Research Fellow at Bruegel)

“Commitments or prohibition? The EU antitrust dilemma”

Discussion by **Tom Ross** (University of British Columbia, Sauder School of Business)

Anh T.V. Mai (Department of Social Science, Södertörn University)

“Is EU merger policy less stringent after its 2004 reform?”

Discussion by **Miguel De La Mano** (Compass Lexecon)

Laura Lasio (Toulouse School of Economics and CREST)

*“Delisting of pharmaceuticals from insurance coverage:
Effects on consumption, pricing and expenditures in France”*

Discussion by **Anh T.V. Mai** (Department of Social Science, Södertörn University)

16:00-16:20

COFFEE BREAK

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Saturday, July 4th

16:20-17:00 **PLENARY SESSION 5 - CRESSE 2015 JJ LAFFONT KEYNOTE LECTURE**

Chair: Joe Harrington

(Business School and Public Policy Department, The Wharton School, University of Pennsylvania)

Ariel Pakes

(Harvard University)

“Methodological issues in analyzing market dynamics”

PARALLEL SESSIONS 11, 12 & 13

17:00-19:00

Parallel Session 11

Chair: Miltos Aslanoglou (Regulatory Authority of Energy)

Geza Sapi* (European Commission DG COMP Chief Economist Team and Düsseldorf Institute for Competition Economics) and Kai Struckmann (White & Case LLP Brussels)

“The economics of state aid for environment and energy – New developments”

Discussion by **Juliette Rey** (Paris School of Economics)

Juliette Rey (Paris School of Economics)

“Ex post analysis of state aids:

Empirical study of restructuring aids impact on investment”

Discussion by **Geza Sapi*** (European Commission DG COMP Chief Economist Team and Düsseldorf Institute for Competition Economics)

Klaus Gugler (Vienna University of Economics and Business, Department of Economics), **Mario Liebensteiner*** (Vienna University of Economics and Business, Research Institute for Regulatory Economics), Stephan Schmitt (WIK-consult GmbH)

“Vertical disintegration in the European electricity sector:

Empirical evidence on lost synergies”

Discussion by **Sven Heim** (ZEW Centre for European Economic Research Mannheim and University of Giessen)

Luigi Grossi (University of Verona), **Sven Heim*** (ZEW Centre for European Economic Research Mannheim and University of Giessen) and Michael Waterson (University of Warwick and ZEW Research Associate)

“A vision of the European energy future?

The impact of the German response to the Fukushima earthquake”

Discussion by **Miltos Aslanoglou** (Regulatory Authority of Energy)

17:00-19:00

Parallel Session 12

Chair: Nikos Vettas (Athens University of Economics and Business)

Anette Boom (Copenhagen Business School)

“Price regulations in a multi-unit uniform price auction”

Discussion by **Nikos Vettas** (Athens University of Economics and Business)

Olga Rozanova (Toulouse School of Economics)

“Final vs. intermediate price regulation in the presence of demand-enhancing investments”

Discussion by **Anette Boom** (Copenhagen Business School)

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Saturday, July 4th

Marc Bourreau (Telecom ParisTech, Department of Economics and Social Sciences, and CREST-LEI, Paris), **Carlo Cambini*** (Politecnico di Torino, EUI - Florence School of Regulation) and Steffen Hoernig (Nova School of Business and Economics, Universidade Nova de Lisboa, Lisbon, Portugal; CEPR)

“Geographic access markets and investments”

Discussion by **Olga Rozanova** (Toulouse School of Economics)

Marc Ivaldi (Toulouse School of Economics) and **Jiekai Zhang*** (MINES ParisTech, PSL- Research University, CERN - Centre for Industrial Economics)

“Advertising competition in the French free-to-air television broadcasting industry”

Discussion by **Carlo Cambini** (Politecnico di Torino, EUI - Florence School of Regulation)

17:00-19:00

Parallel Session 13

Session on Competition Policy in BRICS and Developing Countries

Chair: Eduardo Pontual Ribeiro (IE-UFRJ)

Julian Hidalgo* (Universidad del Rosario) and J.D. Oviedo (Universidad del Rosario)

“The impact of Broadband quality standards on Internet services market structure in Colombia”

Discussion by **Eduardo Pontual Ribeiro** (IE-UFRJ)

Rafael Pinho Senra de Morais (Rio de Janeiro State University)

“Compulsory licensing of pharmaceuticals by the developing South”

Discussion by **Julian Hidalgo** (Universidad del Rosario)

Ziyanda Buthelezi (Multichoice Africa) and **Yongama Njisane*** (Competition Commission South Africa)

“The incorporation of public interest considerations during the assessment of prohibited conduct: A juggling act”

Discussion by **Rafael Pinho Senra de Morais** (Rio de Janeiro State University)

Gyuzel Yusupova* (Higher School of Economics) and Olga Kiseleva

“Antitrust legislation for antiabuse of high prices in the fuel products market review”

Discussion by **Ziyanda Buthelezi** (Multichoice Africa)

19:00

END OF 2ND DAY

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SUNDAY, July 5th, 2015

PARALLEL SESSION 14 & 15

8:20-10:20

Parallel Session 14

Chair: Pierre Regibeau (Charles River Associates)

Adriaan Dierx* (DG COM, European Commission), Jukka Heikkonen (Joint Research Centre of European Commission), Fabienne Ilzkovitz (DG COMP, European Commission), Beatrice Pataracchia (Joint Research Centre of European Commission), **Anna Thum-Thysen*** (European Commission) and Janos Varga (European Commission)

“Distributional macro-economic effects of EU competition policy – a general equilibrium analysis”

Discussion by Marc Ivaldi (Toulouse School of Economics)

David Spector (Paris School of Economics and CNRS)

“Facilitating collusion by exchanging non-verifiable sales reports”

Discussion by Joe Harrington (Business School and Public Policy Department, The Wharton School,

Jonas Bjrnerstedt (Swedish Competition Authority) and **Frank Verboven*** (Department of Economics, University of Leuven)

“Does merger simulation work? Evidence from the Swedish analgesics market”

Discussion by Tommaso Valletti (Imperial College London)

Alessandro Gavazza (Department of Economics, London School of Economics), Mattia Nardotto (Department of Economics, University of Cologne) and **Tommaso Valletti*** (Imperial College London)

” Internet and politics: Evidence from UK local elections and local government policies”

Discussion by Frank Verboven (Department of Economics, University of Leuven)

8:20-10:20

Parallel Session 15

Chair: Yossi Spiegel (Recanati Business School, Tel Aviv University)

Jacques Crémer (Toulouse School of Economics)

“Taxing network externalities”

Discussion by David Ulph (University of St. Andrews)

Praveen Kumar (University of Houston), Nisan Langberg (University of Houston) and **David Zvilichovsky*** (Tel Aviv University)

“(Crowd)funding innovation”

Discussion by Giancarlo Spagnolo (University of Rome Tor Vergata, SITE-Stockholm School of Economics, EIEF & CEPR)

Maarten Pieter Schinkel* (University of Amsterdam) and Lukas Toth, University of Amsterdam

“On the Public Interest-Defense in Cartel Offenses”

Discussion by Yossi Spiegel (Recanati Business School, Tel Aviv University, CEPR, and ZEW)

Sandro Shelegia (Department of Economics, University of Vienna) and **Yossi Spiegel*** (Recanati Business School, Tel Aviv University, CEPR, and ZEW)

“Cost-reducing investments under partial cross-ownership”

Discussion by Maarten Pieter Schinkel (University of Amsterdam)

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Sunday, July 5th

10:20-10:40	COFFEE BREAK
10:40-11:20	PLENARY SESSION 6 - CRESSE 2015 CONFERENCE COMPETITION POLICY KEYNOTE LECTURE
Chair: Giancarlo Spagnolo (University of Rome Tor Vergata, SITE-Stockholm School of Economics, EIEF & CEPR)	
Jean Tirole (Toulouse School of Economics) <i>“Marking to market versus taking to market”</i>	
11:20-12:10	PLENARY SESSION 7 – SPECIAL KEYNOTE LECTURE
Chair: Marc Ivaldi (Toulouse School of Economics)	
Hal Varian (University of California at Berkeley) <i>“Is there a data barrier to entry?”</i> Commentator: Eliana-Garces Tolon (European Commission)	
12:10-12:50	PLENARY SESSION 8 – CRESSE 2015 LAWYERS’ WEEK KEYNOTE LECTURE
Chair: Assimakis Komninos (White & Case LLP)	
Jacqueline Riffault – Silk (Cour de cassation (Paris) and President of the Association of European Competition Law Judges) <i>“Economics and the Competition Law Judge”</i>	
12:50-13:50	LUNCH BREAK
PARALLEL SESSIONS 16 & 17	
13:50-16:05	Parallel Session 16 Panel on Competition Policy in BRICS and Developing Countries Chair: Liberty Mncube (Competition Commission of South Africa)

Massimo Motta (DG COMP, European Commission)

“Abuse of dominance in developing countries”

Marc Ivaldi* (Toulouse School of Economics and CEPR), **Frédéric Jenny** (ESSEC Business School) and **Aleksandra Khimich** (Toulouse School of Economics)

“Cartel damages to economy: An assessment for developing countries”

Lorenzo Ciari (EBRD)

“Competition law enforcement in emerging economies – the experience of the EBRD”

Khaushal Sharma (former Director General and Head of Merger Control, Competition Commission of India)

“Evolving jurisprudence in the first five years of antitrust enforcement in India”

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Sunday, July 5th

13:50-16:05	Parallel Session 17 Chair: Laura Rondi (DIGEP - Department of Management Politecnico di Torino)
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Maria Letizia Giorgetti* (Universitat degli Studi di Milano and Catholic University) and Maria Luisa Mancusi (Catholic University (Milan) and Crios-Bocconi)

“Entry and patenting in the pharmaceutical industry”

Discussion by **Laura Rondi** (DIGEP - Department of Management Politecnico di Torino)

Georgios Petropoulos (Toulouse School of Economics)

*“The relationship between competition and innovation:
How important are firms’ financial constraints?”*

Discussion by **Maria Letizia Giorgetti** (Universitat degli Studi di Milano and Catholic University)

Juliane Fudickar (Freie Universitat Berlin, School of Business and Economics)

“Net neutrality, vertical integration, and competition between content providers”

Discussion by **Georgios Petropoulos** (Toulouse School of Economics)

Justin P. Johnson (Samuel Curtis Johnson Graduate School of Management, Cornell University)

“Unplanned purchases and retail competition”

Discussion by **Georgia Kosmopoulou** (National Science Foundation, USA and the University of Oklahoma)

16:05-16:20	COFFEE BREAK
16:20-17:00	PLENARY SESSION 9 – INVITED LECTURE
Chair: Patrick Rey (Toulouse School of Economics)	
Ralph Winter (University of British Columbia, Sauder School of Business) <i>“Vertical restraints in two-sided markets: Credit card network rules”</i>	
17:15	END OF CONFERENCE
20:30	Departure by the bus for the Conference dinner

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