



European Summer School and Conference  
**IN COMPETITION & REGULATION**

Competitive Strategy, Competition Policy and Law and the Regulation of Markets

Corfu, 7th July – 19th July, 2007

*SECOND EUROPEAN CONFERENCE ON COMPETITION  
AND REGULATION*

*13-14 July 2007*

*Hotel "Marbella Corfu", Ag. Ioannis Peristeron, Corfu, Greece*

*"Competition and Regulation in Network Industries"*

*CRÉSSE Conference Policy Lecture: Prof. Martin Cave  
J-J Laffont Lecture: Prof. Martin Hellwig*

*Conference Programme*

**Day 1 Friday July 13, 2007**

08:40 | **Registration**

09:00 | Welcome Speech, Prof. Y. Katsoulacos, Athens University of Economics & Business

**Session 1** - Chair: Yannis Katsoulacos

09:15 | W. Gboney, City University, London

“Econometric Assessment of the Impact of Power Sector Reforms on Electric Network Loss Levels, in African Countries”

Discussant: B. Bortolotti, University of Torino, Fondazione Eni Enrico Mattei

10:00 | L. Durand-Viel, Paris School of Economics (EHESS), CREST-LEI

“Strategic Storage and Market Power in the Natural Gas Market”

Discussant: A. Creti, Università Bocconi

10:45 | C. Crampes, University of Toulouse (IDEI)

“Access Pricing and Unbundling”

Discussant: M. Polo, Bocconi University and IGIER

11:30 | **Coffee break**

**Session 2** – Chair: Xenia Dassiou, City University

12:00 | D.-S. Jeon, Universitat Pompeu Fabra, IESE (SP-SP) and CREA, Barcelona, Spain, S. Hurkens, Institute for Economic Analysis and CREA, Bellaterra, Spain

“A Retail Benchmarking Approach to Efficient Two-Way Access Pricing”

Discussant: T. Valletti, Imperial College London and University of Rome "Tor Vergata"

- 12:45 T. Klumpp, Department of Economics, Emory University, X. Su, Bates White, LLC  
“Open Access and Dynamic Efficiency”  
Discussant: W. Gboney, City University
- 13:30 **Lunch Break**
- 15:00 **Session 3** – Chair: Claude Crampes, University of Toulouse (IDEI)  
**J-J Laffont Lecture by Prof. Martin Hellwig** (Max Planck Institute for Research on Collective Goods)  
“The relation between competition policy and sector-specific regulation for network industries”
- 15:45 F. Gasmi, Toulouse School of Economics (ARQADE, GREMAQ, IDEI), P. Noumba, The World Bank  
Institute, L. Recuero Virto, Toulouse School of Economics (GREMAQ)  
“Political Accountability and Regulatory Performance in Infrastructure Industries: An Empirical Analysis”  
Discussant: P. Agrell, Louvain School of Management / CORE, Université catholique de Louvain
- 16:30 M. Polo, Bocconi University and IGIER, C. Scarpa, University of Brescia  
“Take or Pay Contracts and Market Segmentation”  
Discussant: N. Schutz, PSE
- 17:15 **Coffee Break**
- 17:45 **Session 4** – Chair: David Ulph, University of St. Andrews  
S. Majumdar, University of Texas at Dallas, Richardson, TX, R. Moussawi, Wharton Research Data Services,  
Philadelphia, PA, U. Yaylalicegi, University of North Carolina, Wilmington, NC  
“The Impact of Mergers on Technological Progress in the US Telecommunications Industry, 1988 to 2001”  
Discussant: D. Ulph, University of St. Andrews
- 18:30 M. Bonacina, Università degli Studi di Pavia, A. Creti, Università Bocconi, F. Manca, Autorità Garante della  
Concorrenza e del Mercato  
“Im-perfectly Competitive Contract Markets for Electricity”  
Discussant: L. Durand-Viel, Paris School of Economics (EHESS), CREST-LEI
- 19:15 **END OF THE FIRST DAY**

## Day 2 Saturday July 14, 2007

- 09:00 **Session 5** – Chair: Rune Stenbacka, The Swedish School of Economics & Business Administration  
B. Bortolotti, Università di Torino and FEEM, C. Cambini, Politecnico di Torino, L. Rondi, Politecnico di Torino, Y. Spiegel, Tel Aviv University  
“Capital Structure and Regulation: Does Ownership Matter?”  
Discussant: : J. Poyago-Theotoki, Loughborough University
- 09:45 M. Bourreau, ENST and CREST-LEI, J. Hombert, CREST-ENSAE and PSE, J. Pouyet, Ecole Polytechnique and CEPR, N. Schutz, PSE  
“Wholesale Markets in Telecommunications”  
Discussant: T. Klumpp, Department of Economics, Emory University
- 10:30 A. Gonzalez, Department of Economics, University of Chile  
“Antitrust and Regulation, Complements or Substitutes? The Case of a Vertically Integrated Firm”  
Discussant: X. Dassiou, City University
- 11:15 **Coffee Break**
- 11:45 **Session 6** – Chair: Bernardo Bortolotti, University of Torino, Fondazione Eni Enrico Mattei  
A. Amelio, University of Toulouse, B. Julien, University of Toulouse  
“Tying and Freebies in Two-Sided Markets”  
Discussant: D.-S. Jeon, Universitat Pompeu Fabra, IESE (SP-SP) and CREA, Barcelona, Spain
- 12:30 P. Agrell, Louvain School of Management / CORE, Université catholique de Louvain, Peter Bogetoft, Institute of Food and Resource Economics, University of Copenhagen  
“Revenue-Yardstick Regulation in Nordic Electricity Distribution”  
Discussant: R. Stenbacka, The Swedish School of Economics & Business Administration
- 13:15 **Lunch Break**
- 14:45 **Session 7** - Chair: Jon Stern, City University  
**CRESSE Conference Policy Lecture by Prof. Martin Cave (Warwick Business School, University of Warwick, UK)**  
“The Regulation of Access in Telecommunications: a European Perspective”
- 15:30 R. Inderst, Goethe University Frankfurt and London School of Economics, T. Valletti, Imperial College London and University of Rome "Tor Vergata"  
“Market Analysis in the Presence of Indirect Constraints and Captive Sales”  
Discussant: S. Hurkens, Institute for Economic Analysis and CREA, Bellaterra, Spain
- 16:15 **Coffee Break**
- 16:45 **Round Table**  
**Chair: Prof. Pippo Ranci**, Director, Florence School of Regulation, Robert Schuman Centre for Advanced Studies, European University Institute  
Brief Presentations by  
Mr. Michael Caramanis, Chairman, Regulatory Authority of Energy (RAE), Greece  
Prof. Martin Cave, Warwick Business School, University of Warwick, UK  
Mr. Richard Cawley, European Commission  
Dr. Lisa Correa, Senior Economist, Office of Communications (OFCOM)  
Prof. Martin Hellwig, Max Planck Institute for Research on Collective Goods  
Mr. Nikolaos Koulouris, Vice President, Hellenic Telecommunications and Post Commission (EETT), Greece  
Mr. Julien Salanave, Director of Telecom Economics and Strategies Practice, IDATE  
Prof. Jon Stern, City University
- 18:45 **END OF CONFERENCE**

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