Monopolization Conduct by Cartels
Robert Marshall, Leslie Marx and Lily Samkharadze

Discussion by
Maarten Pieter Schinkel

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Thought-provoking paper

- Partial/incomplete cartels harm also through exclusion – completion
- Clearly novel to enforcement: none so far, despite indication
- Extensive case study
- Basic model
Some comments

• EU cases, US law – BTW: according to the Commission

• Partial/incomplete cartels: complex coalition formation (d’Aspremont et al, Bos thesis)
  • Discordant, semidiscordant, concordant

• Outside firm(s) source of price wars – key assumption, second result

• Finding of diminished competition remains

• Legal implications:
  • Affected commerce
  • But for scenario – time-series
  • Joint and several liability for monopolization/exclusion through collective dominance