



CRESSE 2014

9th International Conference on Competition and Regulation

Corfu, Greece
4-6 July 2014

GRECOTEL CORFU IMPERIAL EXCLUSIVE RESORT

CONFERENCE PROGRAMME

CONFERENCE THEME:

Advances in the Analysis of Competition Policy and Regulation

2014 CONFERENCE COMPETITION POLICY LECTURE

Professor MICHAEL RIORDAN (Columbia University)

J J LAFFONT LECTURE

Professor LUIS CABRAL (Leonard N. Stern School of Business)

Organised by





Who we are:

CRESSE is a Network of academics and professionals, practicing in Competition or Regulatory Authorities, Consultancies and Legal Practices, with an interest in Competition Policy and Sectoral Regulation. It was initiated by Prof. Y. Katsoulacos in 2005. The specific format and content of the CRESSE Summer School and Annual Conference has been influenced by the suggestions and ideas of a large number of people. Special mention should be made of Prof. Joe Harrington, Prof. M. Motta, Prof. Pierre Régibeau, Prof. Patrick Rey and Prof. D. Ulph.

The objective of CRESSE is threefold:

- (i) To organize an annual Conference in which some of the latest research in the areas of Competition and Regulation is presented and discussed;
- (ii) To organize an annual Summer School and Lawyers' Week in which Visiting Faculty from a large number of European and US Universities, give the opportunity of high quality training to practitioners of competition policy and sectoral regulation that wish to be acquainted with the new economic literature and the recent legal developments;
- (iii) To disseminate research in the areas of competition policy and regulation and to contribute, through the organization of Special Policy Sessions and Round Tables, to public debates on specific policy issues.

Management:

The institution responsible for organising and administering CRESSE is the Athens University of Economics and Business (AUEB). Responsible for day-to-day management is Prof. Y. Katsoulacos (AUEB).

Conference and School Scientific Committee:

The CRESSE Scientific Committee consists of Prof. Joe Harrington (Business Economics and Public Policy Department, The Wharton School, University of Pennsylvania), Prof. Patrick Rey (University of Toulouse), Prof. David Ulph (University of St. Andrews), Prof. Pierre Régibeau (Charles River Associates and Imperial College London), and Prof. Yannis Katsoulacos (Athens University of Economics and Business), who also acts as Chairman and Coordinator.

CRESSE Associates:

CRESSE Associates is a network of younger top scholars that are involved in the Summer School and / or the Conference as regular participants and provide a channel between CRESSE and the academic/policy community. The group includes: Prof. Juan-Pablo Montero, Prof. Volker Nocke, Prof. Martin Peitz, Prof. Maarten Pieter Schinkel, Prof. Giancarlo Spagnolo, Prof. Yossi Spiegel, Prof. Tommaso Valletti, Prof. Frank Verboven, Prof. Nikolaos Vettas, Prof. Glen Weyl, Prof. Julian Wright, Prof. Xinzhu Zhang.

CRESSE Advisory Committee:

Dr. Cristina Caffarra, Prof. Claude Crampes, Prof. Vincenzo Denicolo, Prof. Federico Etro, Prof. Damien Geradin, Prof. Ioannis Kokkoris, Dr. Assimakis Komminos, Dr. Ioannis Lianos, Dr Philip Marsden, Prof. Peter Mollgaard, Prof. Michele Polo, Prof. Rune Stenbacka, Prof. Dimitris Tzouganatos

Past CRESSE Conference Keynote Lecturers:

Prof. Michael Katz & Prof. Xavier Vives (2013), Prof Joe Farrell & Prof. Massimo Motta (2012), Prof. Jacques Crémer & Prof. Michael D. Whinston (2011), Prof. Jonathan Baker & Prof. Mark Armstrong (2010), Prof. Joe Harrington & Prof. Paul Klemperer (2009), Prof. William Kovacic & Prof. Richard Schmalensee (2008), Prof. Martin Cave & Prof. Martin Hellwig (2007), Prof. Patrick Rey (2006).





FRIDAY JULY 4TH 2014

8:30 - 8:55	REGISTRATION
<p>8:55 – 9:00 Welcome by Yannis Katsoulacos (Athens University of Economics and Business)</p>	
9:00 – 11:00	PLENARY SESSION 1: ADVANCES IN INDUSTRIAL ORGANISATION AND COMPETITION POLICY
<p>Chair: Yossi Spiegel (Recanati Graduate School of Business Administration, Tel Aviv University)</p>	INVITED POLICY LECTURE
	<p>FREDERIC JENNY (ESSEC Business School)</p> <p><i>Predation and eviction tests in the EU: need for changes?</i></p>
	<p>David Gilo (Tel-Aviv University), Nadav Levy (School of Economics, Interdisciplinary Center (IDC)) and Yossi Spiegel* (Recanati Graduate School of Business Administration, Tel Aviv University)</p> <p style="text-align: center;"><i>Partial vertical integration, ownership structure and foreclosure</i></p> <p>Discussant: Patrick Rey (Toulouse School of Economics)</p>
	<p>Patrick Rey* (Toulouse School of Economics), Yeon-Koo Che (Columbia University) and Elisabetta Iossa (Tor Vergata)</p> <p style="text-align: center;"><i>Prizes vs contracts as reward to innovation</i></p> <p>Discussant: Giancarlo Spagnolo (SITE-SSE, Tor Vergata and CEPR)</p>
	<p>Maria Bigoni (University of Bologna), Marco Casari (University of Bologna), Andy Skripacz (Graduate School of Business, Stanford University) and Giancarlo Spagnolo* (SITE-SSE, Tor Vergata and CEPR)</p> <p style="text-align: center;"><i>Time horizon and cooperation in continuous time</i></p> <p>Discussant: Yossi Spiegel* (Recanati Graduate School of Business Administration, Tel Aviv University)</p>
11:00 – 11:20 COFFEE BREAK	
11.20 – 13:45	PARALLEL SESSIONS 1 & 2
<p>Chair: Yannis Katsoulacos (Athens University of Economics and Business)</p>	PARALLEL SESSION 1: COMPETITION POLICY, INNOVATION AND LICENCING
	<p>Jacob Seifert (University of St. Andrews)</p> <p style="text-align: center;"><i>Competition policy in innovative industries</i></p> <p>Discussant: Aleksandra Boutin (ULB (ECARES) and FNRS (FRESH))</p>
	<p>Xavier Boutin (DG Competition, CET and ULB (ECARES))</p> <p style="text-align: center;"><i>Mergers and the dynamics of innovation</i></p> <p>Discussant: Thanos Athanasopoulos (University of Warwick)</p>
	<p>Aleksandra Boutin (ULB (ECARES) and FNRS (FRESH))</p> <p style="text-align: center;"><i>Screening for good patent pools through price caps on individual licenses</i></p> <p>Discussant: Jacob Seifert (University of St. Andrews)</p>

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	<p>Andrey Shastitko (Lomonosov Moscow State University and Center for Competition and Economic Regulation Studies, The Russian Presidential Academy of National Economy and Public Administration) and Alexander Kurdin* (Lomonosov Moscow State University and National Research University - Higher School of Economics)</p> <p><i>Incentives for process innovations under discrete structural alternatives of competition policy</i></p> <p>Discussant: Vilen Lipatov (Goethe University Frankfurt and CESifo)</p>
	<p>Thanos Athanasopoulos (University of Warwick)</p> <p><i>Compatibility, intellectual property, innovation and efficiency in durable goods markets with network effects</i></p> <p>Discussant: Xavier Boutin (DG Competition, CET and ULB (ECARES))</p>
<p>Chair: Nikos Vettas (Athens University of Economics and Business)</p>	<p>PARALLEL SESSION 2: ADVANCES IN APPLIED IO AND ECONOMICS OF DOMINANCE</p>
	<p>Tommy Staahl Gabrielsen* (University of Bergen) and Bjørn Olav Johansen (University of Bergen)</p> <p><i>Resale price maintenance with secret contracts and retail service externalities</i></p> <p>Discussant: Gordon Klein (Düsseldorf Institute for Competition Economics (DICE) Heinrich Heine University of Düsseldorf)</p>
	<p>Justus Haucap (University of Düsseldorf), Ulrich Heimeshoff (University of Düsseldorf) Gordon Klein* (Düsseldorf Institute for Competition Economics (DICE) Heinrich Heine University of Düsseldorf), Dennis Rickert (University of Düsseldorf) and Christian Wey (University of Düsseldorf)</p> <p><i>Bargaining power in manufacturer-retailer relationships</i></p> <p>Discussant: Tommy Staahl Gabrielsen (University of Bergen)</p>
	<p>Masahito Ambashi (University of Essex), Pierre Régibeau* (Charles River Associates and Imperial College) and Katharine E. Rockett (University of Essex and CEPR)</p> <p><i>Grantbacks, territorial restraints and the type of follow - on innovation: The "but for..." defence</i></p> <p>Discussant: Thibaud Vergé (CREST)</p>
	<p>João Montez (London Business School)</p> <p><i>Controlling opportunism in vertical contracting when production precedes sales</i></p> <p>Discussant: Florence Thépot (University College London and Centre for Law, Economics and Society)</p>
	<p>Florence Thépot (University College London and Centre for Law, Economics and Society)</p> <p><i>Market power in online search and social networking: A matter of two-sided markets</i></p> <p>Discussant: João Montez (London Business School)</p>
	<p>13:45 – 14:45 LUNCH BREAK</p>
<p>14:45 – 17:15</p>	<p>PARALLEL SESSIONS 3 & 4</p>
<p>Chair: Maarten Pieter Schinkel (Amsterdam School of Economics, ACLE and Tinbergen Institute, University of Amsterdam)</p>	<p>PARALLEL SESSION 3: CARTELS</p>
	<p>H. Peter Boswijk (Amsterdam School of Economics and Tinbergen Institute University of Amsterdam), Maurice J.G. Bun (Amsterdam School of Economics and Tinbergen Institute University of Amsterdam) and Maarten Pieter Schinkel* (Amsterdam School of Economics, ACLE and Tinbergen Institute, University of Amsterdam)</p> <p><i>Cartel dating using endogenous break-tests</i></p> <p>Discussant: Lily Samkharadze (University of Mannheim)</p>

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Robert C. Marshall (Penn State University), **Leslie M. Marx** (Fuqua School of Business, Duke University) and **Lily Samkharadze*** (University of Mannheim)

Monopolization conduct by cartels

Discussant: **Maarten Pieter Schinkel** (University of Amsterdam and ACLE)

Serife Demet Korkut (Turkish Competition Authority)

An empirical study on collusion

Discussant: **Natalia Pavlova** (Russian Presidential Academy of National Economy and Public Administration, National Research University Higher School of Economics, Moscow Lomonosov State University)

Salvatore Piccolo (Catholic University of Milan and CSEF) and **Giancarlo Spagnolo*** (SITE-SSE, Tor Vergata and CEPR)

Debt, managers and cartels

Discussant: **Berardino Cesi** (Tor Vergata)

Natalia Pavlova* (Russian Presidential Academy of National Economy and Public Administration, National Research University Higher School of Economics, Moscow Lomonosov State University) and **Andrey Shastitko** (Moscow Lomonosov State University, Russian Presidential Academy of National Economy and Public Administration and National Research University Higher School of Economics)

Leniency programs, enforcement errors and effects for cooperation agreements

Discussant: **Serife Demet Korkut** (Turkish Competition Authority)

Chair:
Christos Genakos
(Athens University of Economics and Business, CEP and CEPR)

PARALLEL SESSION 4: REGULATION AND ANTITRUST

Andreea Enache* (Paris School of Economics and CREST-LEI) and **Jean-Pierre Florens** (Toulouse School of Economics)

Nonparametric estimation for regulation models

Discussant: **Christos Genakos** (Athens University of Economics and Business, CEP and CEPR)

Gilbert Cette (Banque de France), **Jimmy Lopez*** (Université de Bourgogne) and **Jacques Mairesse** (CREST (Paris Tech-ENSAE))

Upstream product market regulations, ICT, R&D and productivity

Discussant: **Maria Letizia Giorgetti** (Università degli Studi di Milano and Catholic University (Milan))

Christos Genakos* (Athens University of Economics and Business, CEP and CEPR), **Pantelis Koutroumpis** (Imperial College Business School) and **Mario Pagliero** (University of Turin, Collegio Carlo Alberto and CEPR)

The impact of markup regulation on prices

Discussant: **Andreea Enache** (Paris School of Economics and CREST-LEI)

Thomas Fagart (Paris School of Economics - University of Paris 1, Centre d' Economie de la Sorbonne)

Evolution of firms' size under imperfect competition and collusion

Discussant: **Nicolas Sahuguet** (HEC Montréal, CEPR and CIRPEE)

Andrei Y. Shastitko (Moscow Lomonosov State University, Russian Presidential Academy of National Economy and Public Administration, National Research University Higher School of Economics) and **Svetlana V. Golovanova*** (National Research University Higher School of Economics)

Standard of proof for collusion: Lessons learned from an antitrust case in Russia

Discussant: **Germain Gaudin** (Düsseldorf Institute for Competition Economics (DICE)), Heinrich Heine University)

17:15 – 17:30 COFFEE BREAK

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17:30 - 19:10	PLENARY SESSION 2: ADVANCES IN INDUSTRIAL ORGANISATION
Chair: Patrick Rey (Toulouse School of Economics)	CRESSE 2014 J J LAFFONT KEYNOTE LECTURE
	<p style="text-align: center;"> LUIS CABRAL (Leonard N. Stern School of Business) <i>Staggered Contracts, Market Power, and Welfare</i> </p>
	<p> INVITED LECTURE Holger Breinlich (University of Essex) Volker Nocke* (University of Mannheim) and Nicolas Schutz (University of Mannheim) <i>Merger Policy in a Quantitative Model of International Trade</i> </p>
END OF FIRST DAY	

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SATURDAY July 5TH 2014

8:30 -10:30	PARALLEL SESSIONS 5 & 6
Chair: Lambros Pechlivanos (Athens University of Economics and Business)	PARALLEL SESSION 5: ADVANCES IN APPLIED IO AND ECONOMICS OF DOMINANCE
	Nicholas Apergis (University of Piraeus), Irene Fafaliou (University of Piraeus) and Michael L. Polemis* (Hellenic Competition Commission and University of Piraeus) <i>Assessing the level of competition in the European Union banking sector: A panel data non-structural approach</i> Discussant: Caroline Buts (Vrije Universiteit Brussel-Research Foundation Flanders FWO)
	Germain Gaudin (Düsseldorf Institute for Competition Economics (DICE)), Heinrich Heine University) <i>Bundling with switching costs in mobile banking markets</i> Discussant: Lambros Pechlivanos (Athens University of Economics and Business)
	Patrick Rey (Toulouse School of Economics) and Thibaud Vergé* (CREST) <i>Secret contracting in interlocking relationships</i> Discussant: Pierre Régibeau* (Charles River Associates and Imperial College)
	Igor Mouraviev (Center for Mathematical Economics (IMW), Bielefeld University) <i>Renegotiation and below-cost pricing in sequential contracting</i> Discussant: Alexander Kurdin (Lomonosov Moscow State University and National Research University - Higher School of Economics)
Chair: Winand Emons (Universität Bern, CEPR, CIRPÉE)	PARALLEL SESSION 6: MERGERS AND ANTITRUST
	Amrita Ray Chaudhuri (University of Winnipeg and CentER, TILEC, Tilburg University) <i>Acquisitions by multinationals and trade liberalization</i> Discussant: David Foster (Frontier Economics Ltd)
	Winand Emons* (Universität Bern, CEPR, CIRPÉE) and Claude Fluet (Université du Québec à Montréal. CIRPÉE) <i>Why plaintiffs' attorneys use contingent and defense attorneys fixed fee contracts</i> Discussant: Hodaka Morita (School of Economics, Australian School of Business, University of New South Wales)
	David Foster* (Frontier Economics Ltd), Goran Serdarević (Frontier Economics Ltd and Charles University in Prague) and Fraser Davison (Frontier Economics Ltd) <i>Merger control policy and investment in European mobile markets</i> Discussant: Tim Burnett (University of Bristol)
	Gregor Langus (CRA International), Vilen Lipatov* (Goethe University Frankfurt and CESifo) and Damien Neven (Geneva Graduate Institute and CRA International) <i>Comparing alternative merger procedures</i> Discussant: Winand Emons (Universität Bern, CEPR, CIRPÉE)
10:30 – 10:50 COFFEE BREAK	

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10:50 – 13:00	PLENARY SESSION 3 SPECIAL POLICY SESSION: COMPETITION POLICY IN BRICS: DEVELOPMENTS AND CHALLENGES
Chair: Assimakis Komninou (White and Case LLP)	Svetlana Avdasheva (Higher School of Economics, Moscow)
	Kaushal Sharma (former Director General and Head of Merger Control, Competition Commission of India)
	Jessica Hua Su (Associate Professor, Institute of American Studies, Chinese Academy of Social Sciences (CASS), Beijing, China)
	Tembinkosi Bonakele (President of Competition Commission of South Africa)
	Eduardo Pontual Ribeiro (Commissioner, CADE, Brazil)
	Discussant / Commentator: Frederic Jenny (ESSEC Business School)
<i>13:00 – 14:00 LUNCH BREAK</i>	
14:00 – 16:00	PLENARY SESSION 4 SPECIAL POLICY SESSION: COMPETITION POLICY ISSUES IN DATA MARKETS, THE INTERNET AND PATENTS SETTLEMENTS
Chair: Volker Nocke (University of Mannheim)	CRESE 2014 CONFERENCE COMPETITION POLICY KEYNOTE LECTURE
	MICHAEL RIORDAN (Columbia University) <i>Cybersecurity, Industrial Organization, and Competition Policy</i>
	INVITED SPEAKERS
	Martin Peitz* (University of Mannheim) and Florian Schütt (Tilburg University) <i>Net Neutrality and the Inflation of Traffic</i>
	Andres Hervas-Drane (Universitat Pompeu Fabra) <i>Competing with Privacy</i>
	Xavier Boutin (DG Competition, CET and ULB (ECARES)) <i>Patent Settlements: Competition Policy and Innovation Issues</i>
	<i>16:00 - 16:20 COFFEE BREAK</i>
16:20 - 18:15	PARALLEL SESSIONS 7 & 8
Chair and Commentator: Eduardo Pontual Ribeiro (Commissioner, CADE, Brazil)	PARALLEL SESSION 7: COMPETITION POLICY IN BRICS: SPECIFIC ISSUES
	Shastitko Anastasia (Moscow State University, Moscow) <i>Economists and lawyers: implacable enemies or potential best friends</i>
	Hariprasad Govinda (Competition Commission SA), Junior Khumalo (Competition Commission SA) and Siphmandla Mkhwanazi* (Competition Commission SA) <i>Competitive outcome post-intervention of South African Cement Cartel</i>
	César Mattos (Office of the Legislative Counsel in Brazil) <i>Procurement Procedures and Cartel Formation in Brazil</i>
	Tsytsulina Dina* (National Research University Higher School of Economics) and Svetlana Avdasheva (National Research University Higher School of Economics) <i>Effects of competition policy on companies' performance: merger approval, entry barriers removal, antitrust enforcement compared</i>
	Gyuzel Yususpova (National Research University Higher School of Economics) <i>Effects assessment of Leniency program and cartel deterrence in Russia</i>

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Chair: Sandra Marco Colino (Chinese University of Hong Kong)	PARALLEL SESSION 8: COMPETITION POLICY ENFORCEMENT
	Yannis Katsoulacos (Athens University of Economics and Business), Evgenia Motchenkova* (VU University Amsterdam) and David Ulph (University of St. Andrews) <i>“Penalizing cartels: The case for basing penalties on price overcharge ”</i> Discussant: Catarina Marvão (Trinity College Dublin, SITE)
	Catarina Marvão (Trinity College Dublin, SITE) <i>Heterogeneous penalties and private information</i> Discussant: Evgenia Motchenkova (VU University Amsterdam)
	Johannes Paha (Justus-Liebig-University Giessen) <i>Cooperation and Compliance with Risk and Uncertainty about Law Enforcement</i> Discussant: David Ulph (University of St. Andrews)
	Daniel Herold (Justus-Liebig-University Giessen) <i>A principal - agent model of competition law compliance</i> Discussant: Martin Peitz (University of Mannheim)
<i>18:15 - 18:30 COFFEE BREAK</i>	
18:30 - 19:05	PLENARY SESSION 5: ADVANCES IN INDUSTRIAL ORGANISATION
Chair: Martin Peitz (University of Mannheim)	INVITED LECTURE
	<p style="text-align: center;"> PATRICK LEGROS (Université libre de Bruxelles) <i>Organizational industrial organization: A progress report</i> </p>
END OF SECOND DAY	

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8:30 – 11:00	PARALLEL SESSION 9 & 10
Chair: Tommaso Valletti (Imperial College London, Tor Vergata and CEPR)	PARALLEL SESSION 9: REGULATION
	Gabriel Ahlfeldt (London School of Economics), Pantelis Koutroumpis (Imperial College London) and Tommaso Valletti* (Imperial College London, Tor Vergata and CEPR)
	<i>Evaluating access to universal digital highways</i>
	Discussant: Igor Mouraviev (Center for Mathematical Economics (IMW), Bielefeld University)
	João Macieira (Virginia Tech), Pedro Pereira (AdC and CEFAGE-UE) and João Vareda* (European Commission and CEFAGE-UE)
	<i>Bundling incentives in markets with product complementarities: The case of triple-play</i>
Discussant: Frank Verboven (University of Leuven and CEPR)	
Lukasz Grzybowski (Telecom ParisTech) and Frank Verboven* (University of Leuven and CEPR)	
<i>Substitution between fixed-line and mobile access: the role of complementarities</i>	
Discussant: João Vareda (European Commission and CEFAGE-UE)	
Tim Burnett (University of Bristol)	
<i>The impact of service bundling on consumer switching behaviour: Evidence from UK communication markets</i>	
Discussant: Tommaso Valletti (Imperial College London, Tor Vergata and CEPR)	
Gian Luigi Albano (Italian Public Procurement Agency), Berardino Cesi* (Tor Vergata) and Alberto Iozzi (Tor Vergata)	
<i>Public procurement contracts with unverifiable Quality: The case for discretionary competitive procedures</i>	
Discussant: Johannes Paha (Justus-Liebig-University Giessen)	
Chair:	PARALLEL SESSION 10: CARTELS
	Luke Garrod* (School of Business and Economics, Loughborough University) and Matthew Olczak (Aston Business School, Aston University)
	<i>Collusion under private monitoring with asymmetric capacity constraints</i>
	Discussant: Peter T. Dijkstra (University of Groningen)
Nicolas Sahuguet* (HEC Montréal, CEPR and CIRPEE) and Alexis Walckiers (Belgian Competition Authority)	
<i>Selling to a cartel of retailers: A model of hub-and-spoke collusion</i>	
Discussant: Thomas Fagart (Paris School of Economics - University of Paris 1, Centre d' Economie de la Sorbonne)	
Peter T. Dijkstra* (University of Groningen), Marco A. Haan (University of Groningen) and Machiel Mulder (Authority for Consumers and Markets)	
<i>Industry structure and collusion with uniform yardstick competition: Theory and experiments</i>	
Discussant: Luke Garrod (School of Business and Economics, Loughborough University)	

	<p>Patrick Van Cayseele (CES, University of Leuven, Solvay School of Economics and Management, ULBruxelles, Duisenberg School of Finance) and Simon Miegielsen* (Center for Economic Studies (CES), University of Leuven)</p> <p style="text-align: center;"><i>Hub and spoke collusion by embargo</i></p> <p>Discussant: Daniel Herold (Justus-Liebig-University Giessen)</p>
11:00 – 11:20 COFFEE BREAK	
11:20 – 13:30	PLENARY SESSION 6 SPECIAL POLICY SESSION: COMMITMENTS AND SETTLEMENTS
<p>Chair: Cristina Caffarra (Charles River Associates)</p>	<p>Nancy Gerakini (Gerakini Legal Studio)</p> <p style="text-align: center;"><i>Commitment decisions in EU competition law: From “exceptional” to “preferred” enforcement instrument?</i></p> <p>Discussant: Ioannis Lianos (UCL)</p>
	<p>Axel Gautier* (University of Liege) and Nicolas Petit (University of Liege)</p> <p style="text-align: center;"><i>Optimal enforcement of competition policy: The commitments procedure under uncertainty</i></p> <p>Discussant: Kai-Uwe Kühn (University of Michigan)</p>
	<p>Anna-Louise Hinds (NUI Galway)</p> <p style="text-align: center;"><i>Cartel settlements in EU competition law – A potential compliance impact?</i></p> <p>Discussant: Maarten Pieter Schinkel (University of Amsterdam and ACLE)</p>
	<p>Damien Gerard (UCL/Louvain)</p> <p style="text-align: center;"><i>Negotiated remedies in the modernization era: The limits of effectiveness</i></p> <p>Discussant: Frederic Jenny (ESSEC Business School)</p>
	<p>Commentator: Svend Albaek (European Commission)</p>
13:30 – 14:30 LUNCH BREAK	
14:30 - 16:45	PLENARY SESSION 7 SPECIAL POLICY SESSION: THE IMPACT OF COMPETITION AND COMPETITION POLICY ON ECONOMIC PERFORMANCE (co-organised with OECD)
<p>Chair: Amelia Fletcher (University of East Anglia)</p>	<p>Stephen Davies (University of East Anglia) and Peter Ormosi* (Norwich Business School)</p> <p style="text-align: center;"><i>The impact of competition policy: Taking account of deterrence and dynamic effects</i></p>
	<p>Fabienne Ilzkovitz* (DG COMP) and Adriaan Dierx* (DG COMP)</p> <p style="text-align: center;"><i>Macro-economic impact of competition policy: Rationale, implementation and challenges</i></p>
	<p>Isabelle Koske (OECD)</p> <p style="text-align: center;"><i>The 2013 Update of the OECD's database on product market regulation - policy insights for OECD and non-OECD Countries</i></p>
	<p>Cristiana Vitale (Competition Division, OECD)</p> <p style="text-align: center;"><i>New indicators of competition law and policy in 2013 for OECD and non-OECD countries</i></p>
	<p>Discussant: Amelia Fletcher (University of East Anglia)</p>
16: 45 - 17:00 COFFEE BREAK	
17:00 - 17:40	PLENARY SESSION 8
<p>Chair: Kai-Uwe Kühn (University of Michigan)</p>	INVITED SPEAKER SVEND ALBAEK (DG Competition, European Commission) <i>Abusive Conduct: Recent Cases and Issues Ahead</i>
17:40 END OF CRESSE 2014 CONFERENCE	
20.30 Departure by the bus for the Conference Dinner	

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Special Policy Sessions of the Conference will be co-financed by the European Union (European Social Fund – ESF) and Greek national funds through the Operational Program "Education and Lifelong Learning" of the National Strategic Reference Framework (NSRF) - Research Funding Program: ARISTEIA – CoLEG.



The CRESSE Conference, excluding the special policy sessions, is self-financed and it is organized and administered by the Athens University of Economics and Business through its Research Center (ELKE) that is devoted to the administration of AUEB Faculty projects and the Organization on International Conferences.

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