FOURTH EUROPEAN CONFERENCE ON
COMPETITION AND REGULATION

3-5 July 2009
“Kalliston Grecotel Hotel”, Chania – Crete, Greece

CONFERENCE THEME:
“Advances in the Analysis of Competition Policy”

Conference Policy Lecture:
Professor Joseph E. HARRINGTON, Jr. (Johns Hopkins
University)

J-J Laffont Lecture:
Professor Paul KLEMPERER, (Nuffield College, University
of Oxford)

Conference Programme

Day 1 – Friday, July 3rd 2009

12:30 Registration
13:10 Welcome Speech – Yannis Katsoulacos (Athens University of Economics and Business)
13:20 Greeting – Grigorios Archontakis (Prefectural Administration of Chania - Crete)

13:30-15:30 Session 1 – Chair: Thibaud Verge (CREST-LEI)
13:30 Thibaud Verge (CREST-LEI), Pierre Biscourp (ENSAE and CREST-DR), and Xavier Boutin (INSEE-D3E and CREST-LEI)

“The Effects of Retail Regulations on Prices: Evidence from the Loi Galland.”
Discussant: Marco A. Haan (University of Groningen)

14:00  Aldo González (Department of Economics, University of Chile) and Daniel Benítez (World Bank)
“Comparing Pre-Merger Notification Mechanisms: Incentives and Efficiency of Mandatory and Voluntary Schemes.”

Discussant: Marta Troya Martinez (University of Oxford)

14:30  Konstantinos Serfes and Anne Duchêne (Department of Economics and International Business, Bennett S. LeBow College of Business, Drexel University)
“Patent Settlements as a Barrier to Entry.”

Discussant: Emanuele Giovannetti (University of Verona)

15:00  Dag Morten Dalen (Department of Economics, Norwegian School of Management) and Theon van Dijk (Lexonomics, Brussels, Belgium)
“Imperfect enforcement of predatory pricing law.”

Discussant: Maarten Pieter Schinkel (University of Amsterdam)

15:30-15:50  Coffee Break

15:50-18:00  Special Policy Session: “IP & Antitrust” - Jointly organised by CRESSE and the University of Bologna - Chair: Ioannis Lianos (University College London)

15:50  Yann Meniere and Francois Leveque (Ecole des Mines ParisTech)

16:15  Emanuele Tarantino (European University Institute)
“Inefficient Exclusion in Standard Setting Organizations.”

16:40  Vincenzo Denicolo (University of Bologna)
“To each according to his timing: rewarding complementary innovations when the technology is complex.”

17:10  Mario Mariniello (European Commission / Directorate-General for Competition)

17:35  Anne Layne-Farrar (LECG Consulting)
“Non-Discriminatory Pricing: What is Different (and What is Not) about IP Licensing in Standard Setting.”
Discussants:

Nikos Prentoulis (Nikos Prentoulis Lawyers and Consultants)

Konstantinos Serfes (Department of Economics and International Business, Bennett S. LeBow College of Business, Drexel University)

Nikolaos Volanis (Ballas Pelecanos and Associates - Law Offices)

18:00-18:20 Coffee Break

18:20 J-J Laffont Lecture by Prof. Paul Klemperer (Nuffield College, Oxford University)

“What really matters in Competition Policy?”

Chair: Maarten Pieter Schinkel (University of Amsterdam)

19:05 END OF THE FIRST DAY
Day 2 – Saturday, July 4 th 2009

09:00-11:00 Session 2 - Chair: Gergely Csorba (Hungarian Competition Authority-GVH & Institute of Economics - Hungarian Academy of Sciences)

09:00 Maria Bigoni (University of Padua), Sven-Olof Fridolfsson (IfN), Chloé Le Coq (Stockholm Institute of Transition Economics SITE, Stockholm School of Economics), and Giancarlo Spagnolo (Tor Vergata University, Stockholm Institute of Transition Economics SITE, Stockholm School of Economics, and CEPR)
Discussant: Sander Onderstal (University of Amsterdam, the Netherlands)

09:30 Marco A. Haan (University of Groningen), Adriaan R. Soetevent (University of Amsterdam ASE and Tinbergen Institute), and Pim Heijnen (University of Amsterdam ASE)
“Do auctions and forced divestitures increase competition? Evidence for retail gasoline markets.”
Discussant: Maria Bigoni (University of Padua)

10:00 Sander Onderstal and Jeroen Hinloopen (University of Amsterdam, the Netherlands)
“Going Once, Going Twice, Reported! Cartel Activity and the Effectiveness of Leniency Programs in Experimental Auctions.”
Discussant: Caterina Giannetti (University of Siena, ECRI)

10:30 Flavia Roldán (Public-Private Sector Research Center, IESE Business School)
“Collusive Networks in Market-Sharing Agreements under the Presence of an Antitrust Authority.”
Discussant: Nikolaos Vettas (Athens University of Economics and Business)

11:00-11:20 Coffee Break

11:20-13:20 Special Policy Session: “Competition Policy Enforcement and Dynamic Efficiencies” - Jointly organised by CRESSE and the Tilburg Law and Economics Center (Tilburg University) - Chair: Yannis Katsoulacos (Athens University of Economics and Business)

11:20 Jean-Yves Art (Microsoft Legal & Corporate Affairs)

12:00 Keith N. Hylton (Boston University) and Haizhin Lin (Kelley School of Business, Indiana University)
“Innovation and Optimal Punishment, with Antitrust Applications.”

12:40 Maarten Pieter Schinkel (University of Amsterdam)

“Efficiencies as an Antitrust Defense: Quantifying the Welfare Tradeoffs for Policy.”

Discussants:

Svend Albaek (European Commission / Directorate-General for Competition)
Yannis Katsoulacos (Athens University of Economics and Business)

13:20-14:40 Lunch Break

14:45 Invited Lecture by Prof. Roman Inderst (University of Frankfurt & Imperial College London)

“Sales Talk, Cancellation Terms, and the Role of Consumer Protection.” by Roman Inderst (University of Frankfurt & Imperial College London) and Marco Ottaviani (Kellogg School of Management, Northwestern University)

Chair: Peter Mollgaard (Copenhagen Business School)

15:30-17:30 Session 3 - Chair: Lars Mathiesen (Norwegian School of Economics and Business Administration)

15:30 James Kavanagh (Senior Consultant at Oxera)

“Detecting anti-competitive mergers using stock market data.”

Discussant: Aldo González (Department of Economics, University of Chile)

16:00 Marta Troya Martinez (University of Oxford)

“Information-Sharing Between Competition Authorities: the Case of a Multinational Merger.”

Discussant: Peter Mollgaard (Copenhagen Business School)

16:30 Jrisy Motis (DotEcon, Toulouse School of Economics-EHESS), Jerome Foncel (University of Lille GREMARS), and Marc Ivaldi (Toulouse School of Economics IDEI, EHESS and CEPR)

“An Econometric Workbench for Comparing the Substantive and Dominance Tests in Horizontal Merger Analysis.”

Discussant: Gergely Csorba (Hungarian Competition Authority-GVH & Institute of Economics - Hungarian Academy of Sciences)
17:00  Lars Mathiesen, Øivind Anti Nilsen and Lars Sørgard (Norwegian School of Economics and Business Administration)

“Merger simulations with asymmetric firms: The application of diversion ratios.”

Discussant: Dag Morten Dalen (Department of Economics, Norwegian School of Management)

17:30-17:45  Coffee Break

17:50  Invited Lecture by Prof. Volker Nocke (University of Oxford & CEPR)

“Dynamic Merger Review.” by Volker Nocke (University of Oxford and CEPR) and Michael D. Whinston (Northwestern University and NBER)

Chair: Nikolaos Vettas (Athens University of Economics and Business)

18:30  END OF THE SECOND DAY

20:30  Departure by bus for “Destijl” Restaurant

(Ag. Marina - Chania)

21:00  Conference Dinner (Only by Invitation)
Day 3 – Sunday, July 5th 2009

09:00  **CRESSE Conference Policy Lecture by Prof. Joseph E. Harrington, Jr. (Johns Hopkins University)**

“Investigating the Investigators: What Does a Competition Authority Maximize?”

**Chair:** Keith N. Hylton (Boston University)

09:40-11:40  **Session 4 - Chair: Tommaso Valletti (Imperial College London and University of Rome II)**

09:40  Silvio Petriconi (Universitat Pompeu Fabra) and Doh-Shin Jeon (Universitat Pompeu Fabra and Toulouse School of Economics)

“Dynamics of Knowledge-Based Service Industry and Open Source.”

Discussant: David Ulph (University of St Andrews)

10:10  Tommaso Valletti (Imperial College London and University of Rome II) and Roman Inderst (University of Frankfurt and Imperial College London)

“Incentives for Input Foreclosure.”

Discussant: Thibaud Verge (CREST-LEI)

10:40  Frank Verboven (K.U.Leuven) and Jonas Björnerstedt (KKV)

“Predicting the Price Effects of a Merger in the Swedish Market for Analgesics - a Simulation Analysis.”

Discussant: Lars Mathiesen (Norwegian School of Economics and Business Administration)

11:10  Federico Etro (University of Milan, Bicocca, Department of Economics and Intertic)

“Endogenous Market Structures and Antitrust Policy.”

Discussant: Tommaso Valletti (Imperial College London and University of Rome II)

11:40-12:00  **Coffee Break**

12:00-14:00  **Special Policy Session on Article 82: “Will the Guidance Paper improve enforcement of art. 82 abuses?” - Jointly organised by CRESSE and the Tilburg Law and Economics Center (Tilburg University) - Chair: David Ulph (University of St Andrews)**
12:00  Pierre Larouche (Tilburg University)


12:30  Denis Waelbroeck (Ashurst LLP)

“The Assessment of Efficiencies under Article 82 EC and the Commission's Guidance Paper.”

13:00  Damien Geradin (Tilburg University & Howrey LLP)

13:30  Svend Albaek (European Commission / Directorate-General for Competition)

Discussants:

Nancy Gerakinis (Ballas Pelecanos and Associates - Law Offices)

Ioannis Kokkoris (Office of Fair Trading & City University)

14:00  END OF CONFERENCE

14:00-15:00  Lunch Break